

# D.C. Economic Indicators

August 2008 Volume 8, Number 11

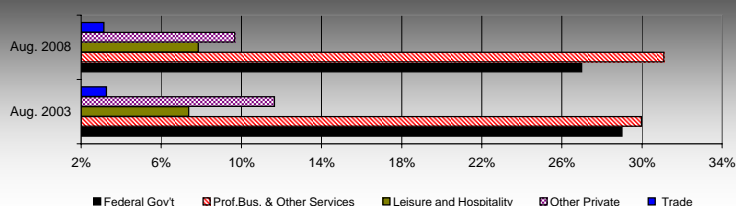
Government of the District of Columbia  
 Adrian M. Fenty, Mayor  
 Dr. Natwar M. Gandhi, Chief Financial Officer  
 Robert Ebel, Deputy CFO for Revenue Analysis

## Labor & Industry

➔ Jobs in D.C. for August 2008, up 21,600 (3.1%) from August 2007

➔ District resident employment for August 2008, up 4,900 (1.6%) from August 2007

Wage and Salary Employment by Sector as a Percent of D.C. Total Wage and Salary Employment



### Labor Market ('000s): August 2008<sup>g</sup>

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	313.8	4.9	1.6	2,930.9	24.9	0.9
Labor force	337.4	9.6	2.9	3,054.6	57.9	1.9
Total wage and salary employment	717.9	21.6	3.1	3,025.4	44.6	1.5
Federal government	193.7	1.8	0.9	347.7	3.9	1.1
Local government	53.3	5.3	11.0	301.1	19.2	6.8
Leisure & hospitality	56.3	1.6	2.9	266.3	1.5	0.6
Trade	22.5	0.0	0.0	339.9	0.3	0.1
Education and Health	99.5	8.4	9.2	327.9	10.9	3.4
Prof., bus., and other services	223.2	5.8	2.7	883.2	18.3	2.1
Other private	69.4	-1.3	-1.8	559.3	-9.5	-1.7
Unemployed	23.6	4.8	25.2	123.7	33.0	36.4
New unempl. Claims	1.7	0.2	13.5			

### Detailed Employment ('000s): August 2008

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	1.6	-0.1	-5.9	0.2
Construction	13.3	0.1	0.8	1.9
Wholesale trade	4.8	0.0	0.0	0.7
Retail trade	17.7	0.0	0.0	2.5
Utilities & transport.	4.9	0.1	2.1	0.7
Publishing & other info.	21.1	-1.1	-5.0	2.9
Finance & insurance	16.9	-0.3	-1.7	2.4
Real estate	11.6	0.0	0.0	1.6
Legal services	36.3	0.0	0.0	5.1
Other profess. serv.	70.4	1.8	2.6	9.8
Empl. Serv. (incl. temp)	14.4	0.8	5.9	2.0
Mgmt. & oth. bus serv.	36.8	0.4	1.1	5.1
Education	43.0	6.6	18.1	6.0
Health care	56.5	1.8	3.3	7.9
Organizations	58.7	3.0	5.4	8.2
Accommodations	14.2	-0.4	-2.7	2.0
Food service	36.1	1.7	4.9	5.0
Amuse. & recreation	6.0	0.3	5.3	0.8
Other services	6.6	-0.2	-2.9	0.9
Subtotal, private	470.9	14.5	3.2	65.6
Federal government	193.7	1.8	0.9	27.0
Local government	53.3	5.3	11.0	7.4
<b>Total</b>	<b>717.9</b>	<b>21.6</b>	<b>3.1</b>	<b>100.0</b>

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)

<sup>g</sup> Preliminary, not seasonally adjusted

### D.C. Hotel Industry<sup>d</sup>

July 2008	Amt.	1 yr. ch.
Occupancy Rate	84.4%	5.3
Avg. Daily Room Rate	\$183.42	\$9.05
# Available Rooms	26,359	-72
Room Sales (\$M)	\$126.6	\$13.6

### Airport Passengers<sup>e,f</sup>

July 2008	Amt. ('000)	1 yr. ch. (%)
DCA	1,665.4	-2.4
IAD	2,282.5	1.1
BWI	1,977.2	-5.1
Total	5,925.1	-2.0 <sup>g</sup>

<sup>d</sup> Source: Smith Travel Research  
<sup>e</sup> Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority  
<sup>f</sup> Includes arrivals and departures  
<sup>g</sup> Weighted average

## Cash Collections

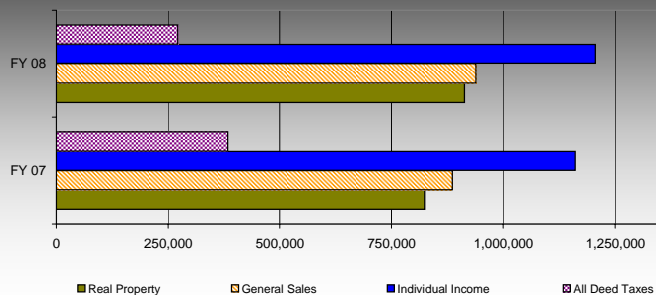
➔ FY 2008 (Oct. - Aug.) Individual income tax collections up 3.9% from 1 year ago

➔ FY 2008 (Oct. - Aug.) All deed tax collections down 29.1% from 1 year ago

➔ FY 2008 (Oct. - Aug.) General sales tax collections up 6.0% from 1 year ago

➔ FY 2008 (Oct. - Aug.) Total collections before earmarks up 2.1% from 1 year ago

FY 2008 Year-to-Date (Oct.-Aug.) Cash Collections Compared With Same Period of Previous Year



### General Fund Taxes: FY2008 Year-to-Date Cash Collections(\$000)

	FY'07	FY'08	% Chg. FY07-08	Addenda:	FY'07	FY'08	% Chg. FY07-08
Real Property	824,004	912,744	10.8%	Convention Ctr. Transfer <sup>b</sup>	77,308	83,693	8.3%
General Sales	886,075	939,119	6.0%	Ind. Inc. Tax Withholding for D.C. residents	892,191	898,193	0.7%
Individual Income	1,160,687	1,206,021	3.9%				
Business Income	335,799	341,329	1.6%				
All Deed Taxes <sup>c</sup>	383,332	271,743	-29.1%				
Total Other Tax Collections	520,869	526,871	1.2%				
Total Collections (before earmarking)	4,110,766	4,197,827	2.1%				
Earmarked Collections	324,866	264,998	-18.4%				
Total Collections (after earmarking)	3,785,900	3,932,830	3.9%				

<sup>a</sup> Collection amounts shown are before earmarks (TIF, Convention Ctr, Ballpark Fund, DDOT (parking tax and public space rental), School Modernization, Comprehensive Housing Strategy Fund, Neighborhood Investment Fund and the Housing Production Trust Fund.)

<sup>b</sup> Portion of sales tax on hotels and restaurants

<sup>c</sup> Includes deed recordation, deed transfer and economic interest taxes

All data subject to revision. † Indicates data revised by stated source since previous D.C. Economic Indicators. See past editions at cfo.dc.gov

