

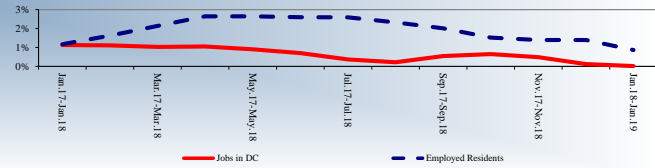


Labor & Industry

★ Jobs in D.C. for January 2019, up 6,500 (0.8%) from January 2018

★ District resident employment for January 2019, up 500 (0.1%) from January 2018

Change in Total Wage and Salary Employment and Employed Residents



Labor Market ('000s): Jan. 2019*

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	379.7	0.5	0.1	3,269.4	5.7	0.2
Labor force	404.1	1.2	0.3	3,394.3	3.7	0.1
Total wage and salary employment	786.4	6.5	0.8	3,276.4	32.1	1.0
Federal government	194.3	-2.9	-1.5	361.9	-2.6	-0.7
Local government	42.0	1.1	2.7	332.6	3.6	1.1
Leisure & hospitality	77.2	2.2	2.9	325.6	10.2	3.2
Trade	27.3	-0.5	-1.8	332.9	-6.1	-1.8
Education and health	130.7	1.8	1.4	442.0	6.0	1.4
Prof., bus., and other services	244.0	3.3	1.4	971.2	18.4	1.9
Other private	70.9	1.5	2.2	510.2	2.6	0.5
Unemployed	24.4	0.7	2.9	125.0	-2.0	-1.6
New Unempl. Claims	5.3	3.5	194.0			

Detailed Employment ('000s): Jan. 2019

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	1.3	0.0	0.0	0.2
Construction	15.1	-0.1	-0.5	1.9
Wholesale trade	4.9	0.1	2.1	0.6
Retail trade	22.4	-0.6	-2.6	2.9
Utilities & transport.	5.3	0.1	1.9	0.7
Publishing & other info.	19.7	1.4	7.7	2.5
Finance & insurance	17.1	0.0	0.0	2.2
Real estate	12.3	0.0	0.0	1.6
Legal services	28.7	0.6	2.1	3.7
Other profess. serv.	91.2	2.3	2.6	11.6
Empl. serv. (incl. temp)	13.3	0.4	3.1	1.7
Mgmt. & oth. bus. serv.	35.9	0.4	1.1	4.6
Education	60.5	1.6	2.7	7.7
Health care	70.2	0.2	0.3	9.0
Organizations	66.8	0.2	0.3	8.5
Accommodations	15.0	-0.3	-2.0	1.9
Food service	53.3	1.8	3.5	6.8
Amuse. & recreation	8.9	0.7	8.5	1.1
Other services	8.1	-0.6	-6.9	1.0
Subtotal, private	550.1	8.3	1.5	70.2
Federal government	194.3	-2.9	-1.5	24.8
Local government	42.0	1.1	2.7	5.4
Total	786.4	6.5	0.8	100.4

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)
* Preliminary, not seasonally adjusted

D.C. Hotel Industry^b

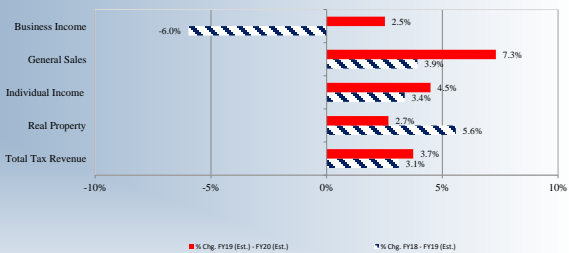
Jan. 2019	Amt.	1 yr. ch.	Jan. 2019	Amt. (000)	1 yr. ch. (%)
Occupancy Rate	53.2%	-3.3%	DCA	1,622.8	0.1
Avg. Daily Room Rate	\$173.08	\$0.13	IAD	1,612.3	1.7
# Available Rooms	32,434	1,035	BWI	1,797.5	-5.2
Room Sales (\$M)	\$92.6	-\$2.4	Total	5,032.6	-1.4 ^e

Airport Passengers^{c,d}

Jan. 2019	Amt. (000)	1 yr. ch. (%)
DCA	1,622.8	0.1
IAD	1,612.3	1.7
BWI	1,797.5	-5.2
Total	5,032.6	-1.4 ^e

^b Source: STR ^c Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^d Includes arrivals and departures ^e Weighted average

Percent Change in Revenue for Selected Taxes for FY's 18 - 20 (Est.)



Revenue

- ★ Total gross tax revenue for FY 2019 and FY 2020 is expected to increase 3.1% and 3.7% respectively
- ★ Individual income tax revenue is expected to grow by 3.4% in FY2019, followed by 4.5% in FY 2020
- ★ Real property tax revenue for FY 2019 is estimated to grow at a rate of 5.6%. This would be followed by anticipated lower growth of 2.7% in FY 2020
- ★ Business income tax revenue for FY 2019 is expected to decline by 6.0% in FY 2019, this is expected to be followed by a 2.5% increase in FY 2020
- ★ General sales tax revenue for FY 2019 is estimated to increase by 3.9% in FY 2019 and 7.3% in FY 2020

Tax Revenue for FY 2018 and Estimated Tax Revenue for FY 2019 and FY 2020 (\$000)^a

NOTE: REPORTING OF CASH COLLECTIONS WILL RESUME IN APRIL 2019 RELEASE

	FY'18	FY'19 (Est.) ^d	FY'20 (Est.) ^d	% Chg. FY18 - FY19	% Chg. FY19 (Est.) - FY20 (Est.)	Addenda:
Real Property	2,554,229	2,696,817	2,768,861	5.6%	2.7%	Convention Ctr. Transfer ^b Ind. Inc. Tax Withholding for D.C. residents
General Sales	1,492,567	1,551,117	1,664,498	3.9%	7.3%	
Individual Income	2,066,842	2,136,542	2,232,396	3.4%	4.5%	
Business Income	574,745	540,445	554,035	-6.0%	2.5%	
Total Tax Revenue (Gross) ^c	7,771,338	8,013,549	8,313,397	3.1%	3.7%	
Dedicated Tax Revenue	560,545	785,600	793,574	40.1%	1.0%	
Total Tax Revenue (Net)	7,210,794	7,227,949	7,519,823	0.2%	4.0%	

^aRevenue amounts shown are before dedicated revenue (TIF, Convention Ctr, Ballpark Fund, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Hospital Provider Fee Fund, Stevie Sellows Quality Improvement Fund, Healthy Schools, ABRA, Repayment of Revenue Bonds, West End Library and Fire Maintenance Fund). Variations in processing activities may affect year-to-date comparisons

^bPortion of sales tax on hotels and restaurants

^cTotal Tax Collections (Gross) includes all other taxes not reported above

^dAs of the February 2019 Revenue Estimate

