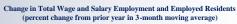
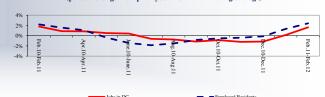
Labor & Industry

- → Jobs in D.C. for February 2012, up 15,500 (2.2%) from February 2011
- → District resident employment for February 2012, up 2,000 (0.7%) from February 2011





Labor Market ('000s): February 2012 ^a					Detailed Employment ('000s): February 2012							
	District of Columbia			Metropolitan area								
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr ch. (amt.)	1 yr. ch. (%)		Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total	
Employed residents	313.0	2.0	0.7	3,005.0	49.7	1.7	Manufacturing	1.0	0.0	0.0	0.1	
Labor force	347.4	2.6	0.7	3,189.3	46.3	1.5	Construction	12.4	1.3	11.7	1.7	
Total wage and salary employment	731.7	15.5	2.2	2,989.8	36.9	1.2	Wholesale trade	4.6	0.0	0.0	0.6	
Federal government	208.3	-3.7	-1.7	379.0	-3.3	-0.9	Retail trade	18.3	-0.1	-0.5	2.5	
Local government	34.2	-0.2	-0.6	317.2	9.1	3.0	Utilities & transport.	4.1	0.0	0.0	0.6	
Leisure & hospitality	61.7	3.2	5.5	264.4	13.1	5.2	Publishing & other info.	18.3	-0.2	-1.1	2.5	
Trade	22.9	-0.1	-0.4	309.4	-5.6	-1.8	Finance & insurance	16.3	0.0	0.0	2.2	
Education and health	123.6	10.0	8.8	379.9	14.8	4.1	Real estate	10.4	0.2	2.0	1.4	
Prof., bus., and other services	218.5	5.0	2.3	863.3	-0.6	-0.1	Legal services	30.2	-0.1	-0.3	4.1	
Other private	62.5	1.3	2.1	476.6	9.4	2.0	Other profess. serv.	71.3	-0.2	-0.3	9.7	
Unemployed	34.4	0.5	1.6	184.3	-3.4	-1.8	Empl. serv. (incl. temp)	14.2	1.5	11.8	1.9	
New unempl. Claims	1.4	-0.2	-10.4				Mgmt. & oth. bus serv.	34.2	1.3	4.0	4.7	
Sources: U.S. Bureau of Labor Statist	ics (BLS) & D.C	Dept. of Employment S	Services (DOES)				Education	58.9	6.4	12.2	8.0	
a Preliminary, not seasonally adjusted							Health care	64.7	3.6	5.9	8.8	
				i			Organizations	60.9	1.9	3.2	8.3	
D.C. Hotel Industry ^b			Airport Passengers ^{c,d}		Accommodations	15.5	0.9	6.2	2.1			
Feb. 2012	Amt.	1 yr. ch.		Feb. 2012	Amt.('000)	1 yr. ch. (%)	Food service	39.6	1.8	4.8	5.4	
Occupancy Rate	65.6%	-3.6%		DCA	1,310.8	4.6	Amuse. & recreation	6.6	0.5	8.2	0.9	
Avg. Daily Room Rate	\$187.24	-\$4.12		IAD	1,529.9	-0.1	Other services	7.7	0.6	8.5	1.1	
# Available Rooms	27,650	208		BWI	1,511.8	7.3	Subtotal, private	489.2	19.4	4.1	66.9	
Room Sales (\$M)	\$95.1	-\$6.7		Total	4,352.5	3.8e	Federal government	208.3	-3.7	-1.7	28.5	
							Local government	34.2	-0.2	-0.6	4.7	
^b Source: Smith Travel Research ^c So	urce: Metropolita	n Washington Airports	Authority & Maryla	and			Total	731.7	15.5	2.2	100.0	

Cash Collections

Total Other Tax Revenue

Earmarked Tax Revenue
Total Tax Revenue

Total Tax Revenue (before earmarking)

(after earmarking)

Aviation Administration Authority definition and departures described as

- FY 2012 (Oct. Mar.) Total collections before earmarking increased by 1.2% from 1 year ago
- FY 2012 (Oct. Mar.) Individual income tax collections increased by 3.5% from 1 year ago
- FY 2012 (Oct. Mar.) All deed tax collections increased by18.4% from 1 year ago

224,270

2,100,409

117,699

1,982,710

- FY 2012 (Oct. Mar.) General sales tax collections increased by 5.8% from 1 year ago
- FY 2012 (Oct. Mar.) Real property tax collections decreased by 19.5% from 1 year ago

FY 2012 Year-to-Date (Oct.-Mar.) Cash Collections Compared With Same Period of Previous Year (\$000) 600,000 500,000 400,000 300,000

200,000 100,000

General Fund: FY2012 Year-to-Date (Oct. - Mar.) Cash Collections (\$000)^a

			% Chg.				% Chg.		
	FY'11	FY'12	FY11-FY12	Addenda:	FY'11	FY'12	FY11-FY12		
Real Property	573,447	461,446	-19.5%	Convention Ctr. Transfer ^b	42,074	45,911	9.1%		
General Sales	491,264	519,520	5.8%	Ind. Inc. Tax Withholding for D.C. residents	593,727	598,546	0.8%		
Individual Income	546,104	565,221	3.5%						
Business Income	142,554	188,629	32.3%	Revenue amounts shown are before earmarks (TIF, Convention Ctr, Ballpark Fund, DDOT (parking tax and public space rental),					
All Deed Taxes ^c	122,771	145,317	18.4%	Neighborhood Investment Fund, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housin g Production Trust Fund, WMATA, Hospital Fund, Stevie Sellows Quality Improvement Fund, Healthy Schools, ABRA).					

^bPortion of sales tax on hotels and restaurants

Includes deed recordation, deed transfer and economic interest taxes

245,069

2,125,201

128,504

1,996,697

9.3%

1.2%

9.2%

People & Economy

- → D.C. unemployment rate for February: 9.9%, same as last month & 0.1% lower than 1 year ago
- → The conventional home mortgage rate decreased in February 2012 to 3.89% from 3.92% in January 2012.

One-Year Treasury and Conventional Home Mortgage Interest Rates February 2010 to February 2012



U.S. GDP	% change for	or yr. ending	CPI	% change for	or yr. ending	D.C. Population		
Source: BEA	4th Q 2011	3 rd Q 2011	Source: BLS	Jan. 2012	Nov. 2011	Source: Census		
Nominal	3.8	3.9	U.S.	2.9	3.4	*Estimate for:	Level	% chg.
Real	1.6	1.5	D.C./Balt. metro area	2.7	3.3	2000	572,059	
						2002	579,585	1.3
						2003	577,777	-0.3
Personal Income ^a			Unemployment Rate ^c			2004	579,796	0.3
Source: BEA	% change fo	or yr. ending	Source: BLS	Feb. 2012	Jan. 2012	2005	582,049	0.4
Total Personal Income	4 th Q 2011	3 rd Q 2011	U.S.	8.3	8.3	2006	583,978	0.3
U.S.	4.6	4.8 [†]	D.C.	9.9	9.9	2007	586,409	0.4
D.C.	5.0	5.5 [†]				2008	590,074	0.6
Wage & Salary Portion of Personal Income						2009	599,657	1.6
U.S.	5.2	4.2 [†]	Interest Rates	National	l Average	2010	604,912	0.9
Earned in D.C.	4.4	4.3 [†]	Source: Federal Reserve	Feb. 2012	Jan. 2012	2011	617,996	2.2
Earned by D.C. residents ^b	5.7	5.0 [†]	1-yr. Treasury	0.16	0.12	* July 1, except for 2000		
			Conv. Home Mortgage	3.89	3.92	Distribution of Individ	lual Income Tax	

^a Nominal ^b Estimated ^c Seasonally adjusted

by Income Category 2007 2008 2009 Less than \$30,000 \$30,000-\$50,000 20.5% 20.4% 19.9% \$50,000-\$75,000 13.6% 14.0% \$75,000-\$100,000 7.1% \$100,000-\$200,000 9.3% 10.0% 10.4% \$200,000-\$500,000 4.0% 4.1% 4.0% \$500,000 and Over 1.0%

Housing & Office Space

- There were 283 condos sold in February 2012, 23.6% increase from 1 year ago
- → The year to date median price increased 15.6% from 1 year ago for single family homes, and condos experienced a slight increase of 0.4% in the year to date median price
- → In the 4th quarter of 2011 vacant commercial office space decreased by 0.4 million square feet from that of the 3rd quarter of 2011

Year Over Year Percent Change in the Median Price for a Single Family Home and Condominium in Washington, D.C.



Housing Sales			D.C. Housing Permits Issued			D.C. Commercial Office Space		
Source: MRIS ^a			Source: U.S. Census Bureau			Source: Delta Associates		
				4 Qs ending				
Completed contracts	Feb. 2012	1 yr. % ch.		4 th Q 2011	1 yr. ch.	Vacancy Rate (%)		
Single family	306	-7.0	Total housing units	3,853	3,149		4th Q 2011	1 qtr. ch.
Condo/Co-op	283	23.6	Single family	236	98	Excl. sublet space	7.7	-0.1
			Multifamily (units)	3,617	3,051	Incl. sublet space	8.4	-0.3
Prices (\$000)			Class A Apt.d and Condominium Uni	its				
Single family	Feb. 2012	1 yr. % ch.	Source: Delta Associates			Inventory Status (in million square feet)		
Average ^b	\$541.7	8.1					4th Q 2011	1 qtr. ch.
Median ^c	\$432.5	15.6	Units under construction and/or marketing	4 th Q 2011	1 yr. ch.	Total inventory	133.5	0.0
			Rental apartments	7,500	3,045	Leased space ^e	123.3	0.2
Condo/Co-op			Condominiums ^g	342	-282	Occupied space ^f	122.3	0.4
Average ^b	\$412.0	-3.1	Other units likely to deliver over the next 36 mg	onths ^h		Vacant	11.2	-0.4
Median ^c	\$363.0	0.4	Rental apartments	7,945	1,967	Under construction or renovation	2.8	0.4
			Condominiums	827	-155			

^a Metropolitan Regional Information System as reported by the Greater Capital Area Association of Realton

[†] Indicates data revised by stated source since previous D.C. Economic Indicators.

b Average prices are calculated for the month from year-to-date information 'Median prices are year- to-date ^d Investment grade units, as defined by Delta 'Calculated from vac, rate excl. sublet ^f Calculated from vac, rate incl. sublet ^f Includes sold units ^b Only a nortion will materialize