



District of Columbia Economic and Revenue Trends: April 2024

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DC Highlights

DC Jobs % YoY	0.4
DC Wages % YoY	6.1
Home prices % YoY	8.8
Office vacancy rate	16.8
Unemployment rate	5.0

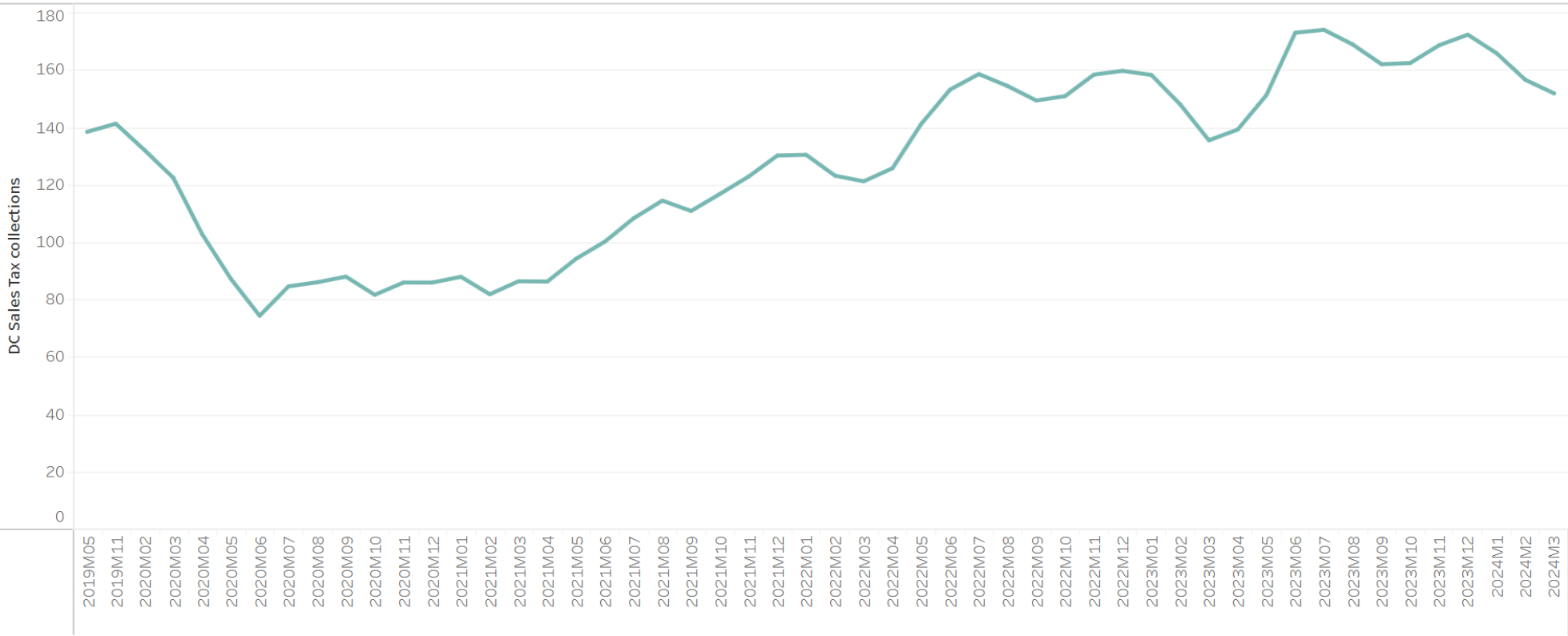
About: The District of Columbia Economic and Revenue Trends Report is prepared by the Office of Revenue Analysis, which is part of the Office of the Chief Financial Officer of DC. For further information or to comment on this report, contact Jeffrey Wilkins Jeffrey.Wilkins@dc.gov (202-843-4202).

Chart of the Month: Downtown Recovery: Weekday vs Evening vs Weekend

A new [report](#) by the University of Toronto School of Cities takes a different look at how cities are recovering since 2019. They use smartphone data to breakout foot traffic during working hours vs after-work hours and compare that to how weekend foot traffic is doing vs 2019. For DC specifically, they find the number of people in DC during working hours is 60% of its 2019 level, but after-work+weekends is sitting at 89% of 2019. This shift in population from office work to nightlife and events has happened in major cities across the US.

The graph below shows DC Sales Tax collections are at all-time highs. The shift in ratio of people in DC during work hours to after-work and weekends suggests that the mix of sales activity has also shifted for sales taxes to be above 2019 levels.

DC Sales Tax collections (3-month average)



Employment

DC jobs grew 0.4% over last year. Resident employment increased 4.8%. The DC unemployment rate was 5.0%.

Table 1. Wage and salary employment in DC, DC metro area, and US.
March 2024

Jurisdiction	Mar-24	Mar-23	Mar-22	Mar-21	Mar-20
District of Columbia	765,800	762,700	755,600	719,900	799,500
YoY % change	0.4	0.9	5.0	-10.0	0.4
DC metro area	3,361,300	3,337,400	3,262,200	3,144,800	3,336,900
YoY % change	0.7	2.3	3.7	-5.8	0.4
DC suburbs (%ch)	0.8	2.7	3.4	0.5	1.5
US (%ch)	1.9	2.6	5.0	0.4	1.4

Not seasonally adjusted. Suburban employment is the difference between the metro area and the DC portion.

Source: BLS

Table 2. Resident Employment and Unemployment: March 2024

Indicator	Mar-24	Mar-23	Mar-22	Mar-21	Mar-20
Resident Employment	392,957	375,089	368,853	347,122	378,009
Resident Employment YoY % change	4.8	1.7	6.3	-8.2	-0.3
Labor Force	413,736	394,589	388,761	372,983	404,014
Labor Force YoY % change	4.9	1.5	4.2	-7.7	0.5
Unemployed residents	20,779	19,500	19,908	25,861	26,005
Unemployed residents YoY % change	6.6	-2.0	-23.0	-0.6	12.6
Unemployment initial claims	1,606	5,634	7,002	9,758	39,175
Unemployment initial claims YoY % change	-71.5	-19.5	-28.2	-75.1	2236.0
Weeks compensated	18,276	15,654	16,203	67,139	31,731
Weeks compensated YoY % change	16.7	-3.4	-75.9	111.6	21.3

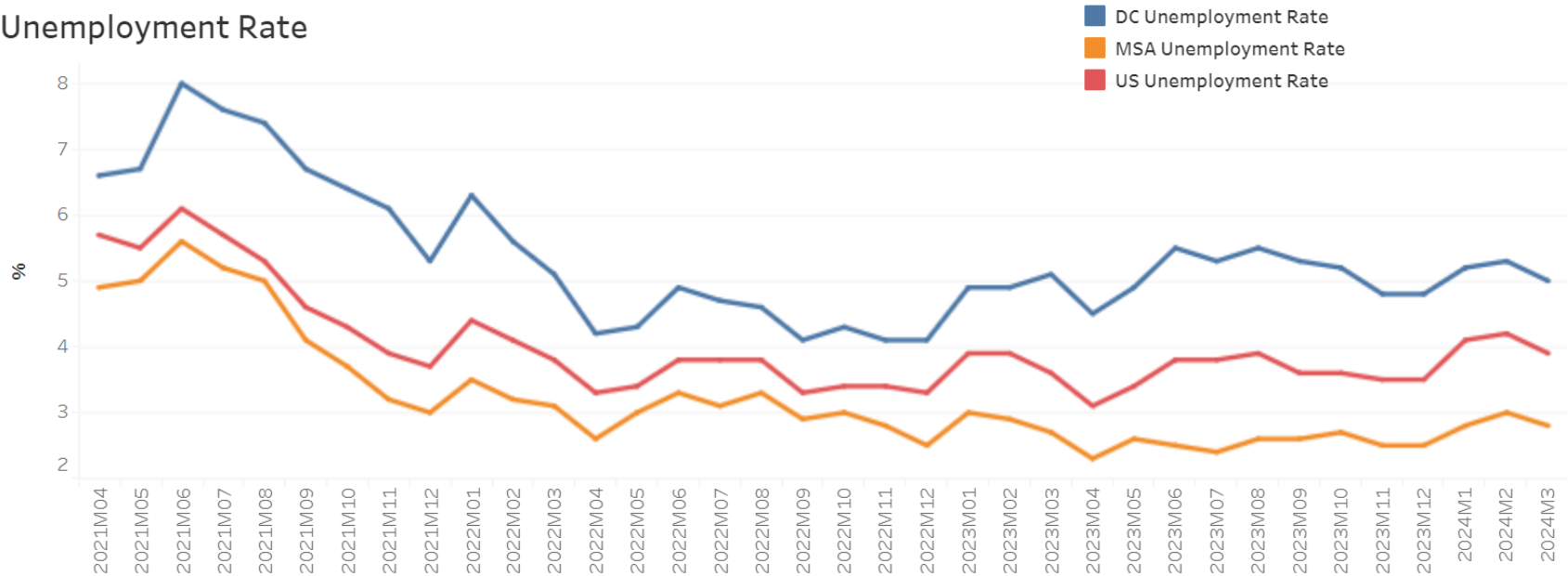
Source: BLS. Unemployment Insurance data: US Dept of Labor. Not seasonally adjusted.

Table 3. Unemployment Rate:
March 2024

Date	US	DC	DC metro
This month	3.9	5.0	2.8
1 year ago	3.6	4.9	2.6

Source: BLS; Not seasonally adjusted. Percent of Labor Force.

Unemployment Rate



Jobs by sectors of the economy

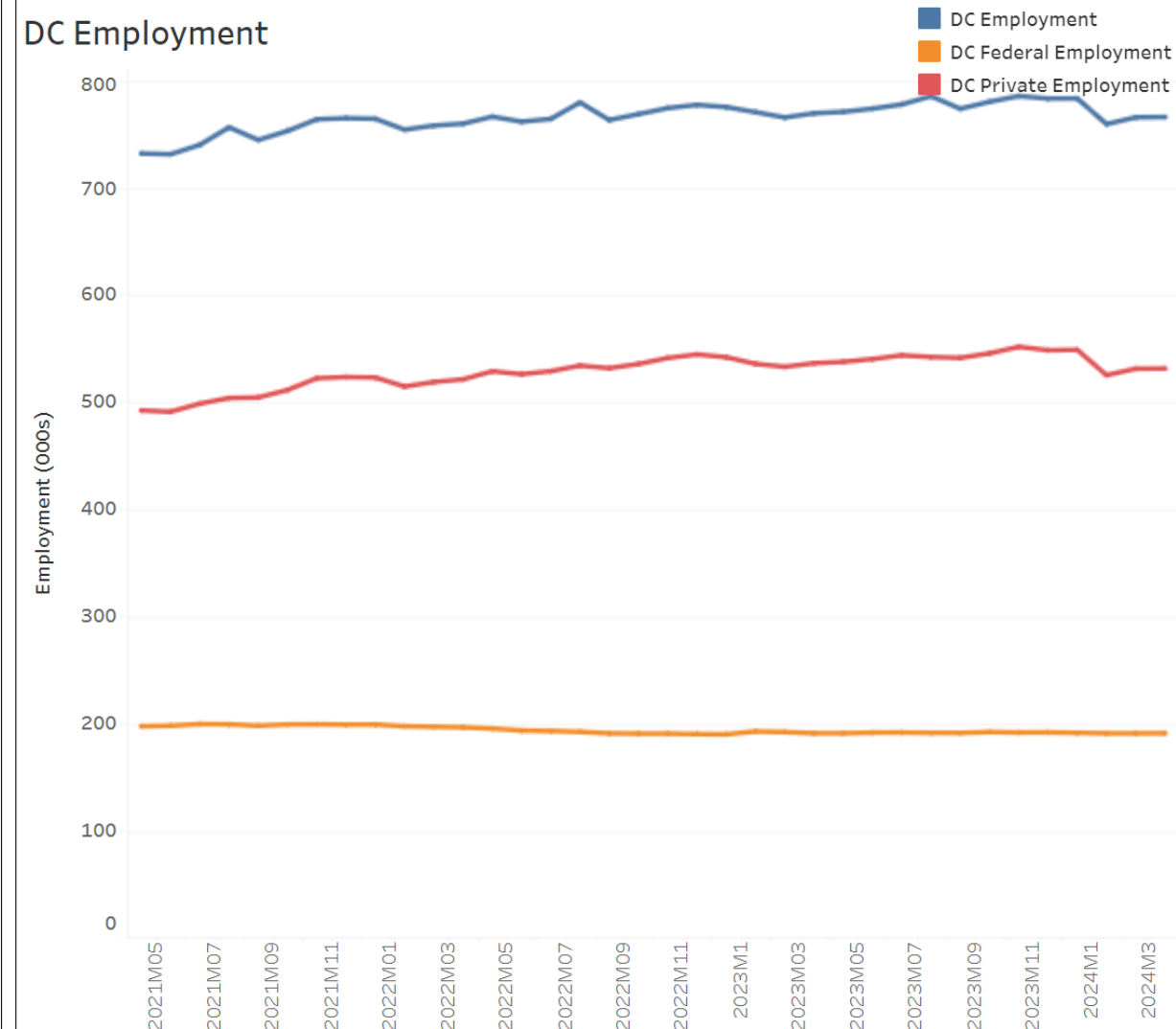
DC Public sector jobs are up 1.4% from last year. Private sector jobs are the same as last year.

Table 4. Wage and salary employment located in DC: March 2024

Industry sector	This Month	Last Year	YoY % chg	Share of DC Employment
Federal government	191,400	189,600	0.9	25.0
Local government	43,000	41,500	3.6	5.6
Legal Services	28,300	28,400	-0.4	3.7
Professional and tech. (except legal)	93,400	96,100	-2.8	12.2
Employment services	14,500	15,100	-4.0	1.9
Business services (except emp svc)	33,000	32,600	1.2	4.3
Information	19,500	20,000	-2.5	2.5
Finance	25,700	26,200	-1.9	3.4
Organizations	60,800	59,800	1.7	7.9
Education	52,300	54,400	-3.9	6.8
Health	70,400	68,000	3.5	9.2
Food service	51,500	51,400	0.2	6.7
Accomodations	13,800	13,200	4.5	1.8
Amusement and recreation	10,500	9,700	8.2	1.4
Retail trade	20,100	20,100	0.0	2.6
Wholesale trade	5,800	5,400	7.4	0.8
Construction	14,500	15,200	-4.6	1.9
Personal and misc svc	7,400	7,200	2.8	1.0
Other Private	9,900	8,800	12.5	1.3
Total	765,800	762,700	0.4	100.0
Public Sector	234,400	231,100	1.4	30.6
Private Sector	531,400	531,600	0.0	69.4

Source: BLS. Not seasonally adjusted. na=not available.

DC Employment



Wages and Income

The federal government accounted for 28.6% of all wages in DC.

Table 5. Wage and Salary Income by sector of the DC economy: 2023q4

Sector	(\$b,saar)	YoY (\$b)	YoY (%)	Wages (%)
Total	95.4	5.4	6.1	100.0
Federal government	27.3	2.6	10.6	28.6
Local government	4.2	0.1	2.6	4.4
Professional and management	23.3	0.9	4.2	24.4
Business and professional services	3.5	0.2	6.6	3.7
Information and financial services	8.8	0.2	2.4	9.2
Education and health services	9.7	0.8	9.4	10.2
Trade and hospitality	5.4	0.5	10.4	5.6
Organizations & personal services	8.6	0.3	3.9	9.1
Other private	4.5	-0.3	-6.0	4.7
Private sector	63.9	2.7	4.5	67.0
Government	31.5	2.7	9.4	33.0

Source: BLS and BEA. Federal government wages and salaries includes military.

Table 6. DC wages and personal income: 2023q4

Indicator (\$ billion, seasonally adjusted)	2023q4	2022q4	2021q4	2020q4	2019q4
Wages and salaries earned in DC	95.4	90.0	86.5	82.1	79.7
YoY % change	6.1	4.0	5.4	3.0	2.8
Supplements to wages and salaries	23.1	22.2	21.6	21.3	20.8
YoY % change	4.2	2.5	1.6	2.4	1.9
Income earned in DC*	112.0	106.0	103.5	97.5	94.5
YoY % change	5.6	2.4	6.1	3.2	1.3
Net resident adjustment	-64.9	-61.8	-58.9	-56.8	-54.4
YoY % change	5.1	4.9	3.6	4.5	1.9
Income earned by DC residents*	47.1	44.3	44.6	40.7	40.1
YoY % change	6.3	-0.8	9.6	1.5	0.5
Wages and salaries of DC residents	36.7	34.5	33.7	31.3	30.9
YoY % change	6.3	2.5	7.4	1.3	3.8
Proprietors income earned by DC residents	6.6	5.9	7.1	5.6	5.6
YoY % change	11.7	-17.8	26.6	0.5	-14.7
Property income of DC residents	12.7	12.1	11.0	10.1	10.5
YoY % change	5.1	9.5	8.9	-3.7	-0.5
Pensions and other transfers	9.8	9.6	8.9	9.5	7.2
YoY % change	2.2	7.7	-6.4	31.6	5.5
DC personal income	69.6	65.9	64.6	60.4	57.9
YoY % change	5.5	2.1	7.0	4.3	0.9
US Personal income (% change from prior year)	4.7	4.7	8.0	6.1	4.1
US Wages and Salaries (% change from prior year)	6.5	5.3	9.8	3.4	5.0
DC res. wages as % of wages earned in DC	38.4	38.3	38.9	38.2	38.8
DC Personal income as % of US	0.3	0.3	0.3	0.3	0.3

Source: BEA. *Excludes social insurance paid by individuals.

At mid-year 2023, population was estimated to be 8,023 (1.2%) higher than the prior year.

Table 7. DC Population

Calendar Year	Number	YoY Change	YoY % Change
2023	678,972	8,023	1.2
2022	670,949	1,912	0.3
2021	669,037	-1,802	-0.3
2020	670,839	-37,414	-5.3
2019	708,253	4,106	0.6
2018	704,147	7,068	1.0
2017	697,079	9,503	1.4

Source: US Census Bureau

DC Population

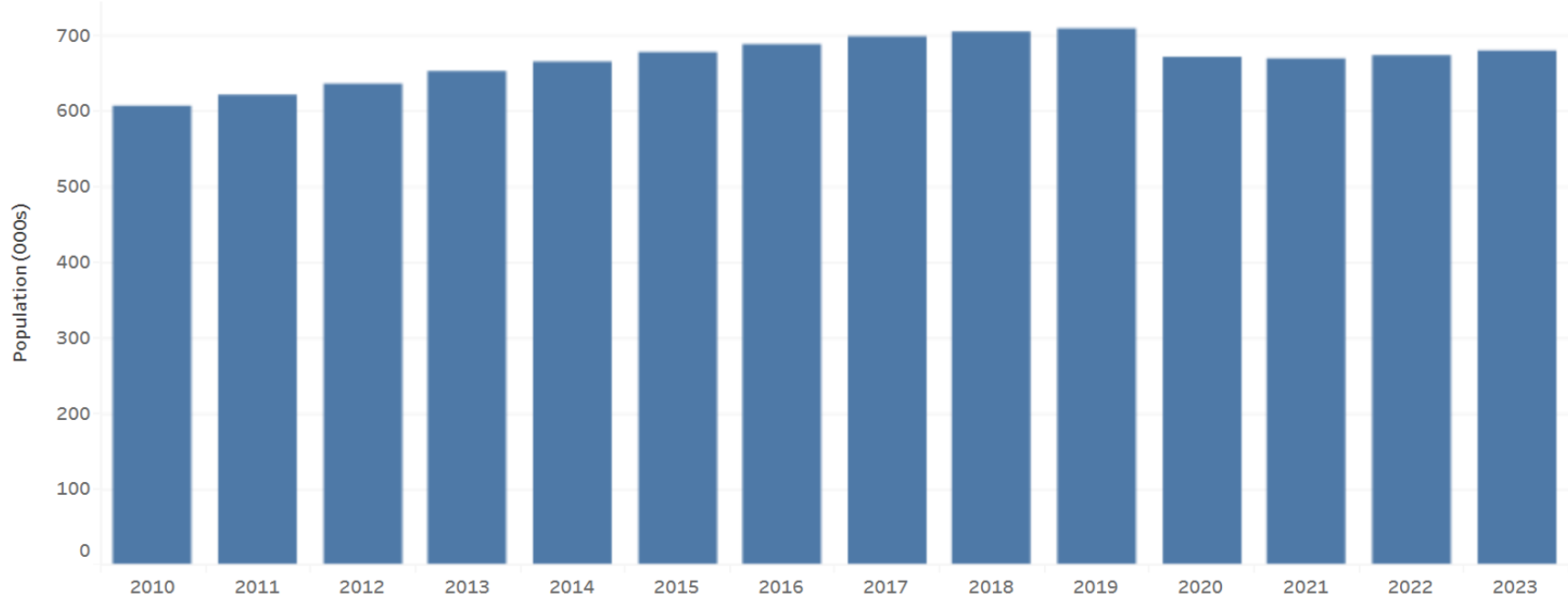


Table 8. Per capita income and wages per job: 2023q4

	DC					US				
Measure	2023q4	2022q4	2021q4	2020q4	2019q4	2023q4	2022q4	2021q4	2020q4	2019q4
Per capita Income	102,043	98,123	96,954	90,650	84,113	69,408	66,649	63,954	59,371	56,122
% ch in per capita income	4.0%	1.2%	7.0%	7.8%	0.8%	4.1%	4.2%	7.7%	5.8%	3.6%
% ch in personal income	5.5%	2.1%	7.0%	4.3%	0.9%	4.7%	4.7%	8.0%	6.1%	4.1%
Wages per job	123,997	117,704	114,028	112,803	99,220	76,296	73,019	71,632	68,223	62,090
% ch in wages per job	5.3%	3.2%	1.1%	13.7%	2.1%	4.5%	1.9%	5.0%	9.9%	3.6%
% ch in wage and salary jobs	0.8%	0.8%	3.8%	-9.1%	0.6%	1.9%	3.6%	4.2%	-5.9%	1.3%
% ch in total wages	6.1%	4.0%	5.4%	3.0%	2.8%	6.5%	5.3%	9.8%	3.4%	5.0%
Consumer price index MSA	2.8%	5.6%	5.8%	1.4%	1.5%	3.2%	7.8%	6.2%	1.2%	1.7%

Source: BEA for per capita income; BLS for CPI. % changes are YoY.

Multifamily housing and permits

According to CoStar, the inventory of apartments and condominiums increased by 1.1% from a year earlier.

Table 9. Housing unit building permits issued in DC:
March 2024

Measure	12-mo avg	FY 2023	FY 2022	FY 2021	FY 2020
Total units	2,001	5,172	6,730	6,127	5,618
1 year ch.	-3,171	-1,558	603	509	-1,550
YoY % change	-61.3	-23.2	9.8	9.1	-21.6

Source: Census Bureau (permits for privately owned units during period)

Housing Permits issued in DC

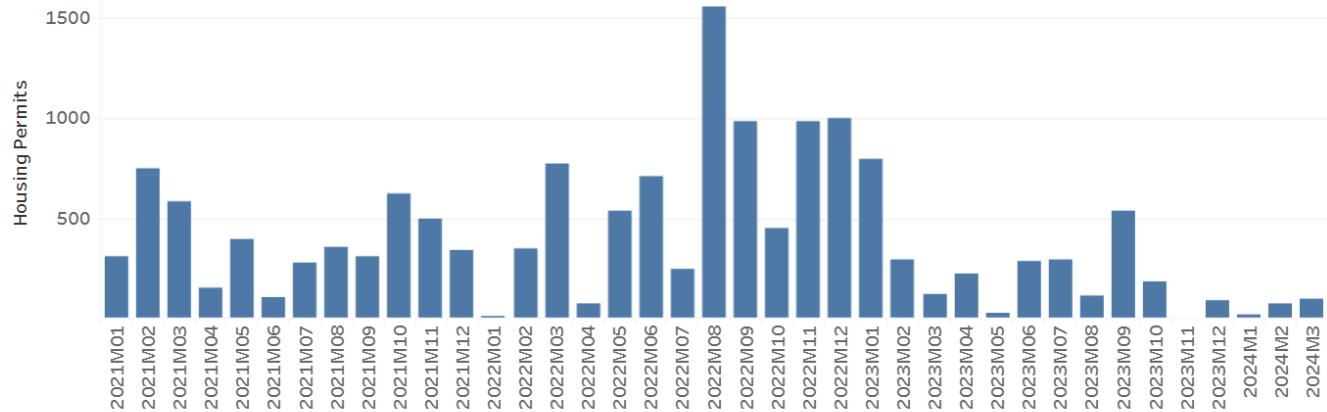


Table 10. Inventory and Construction for apartments and condos in DC: 2024q1

Inventory						Under Construction					
Quarter	Number	YoY %	Apt Buildings	Units	% Vacant	Condo Buildings	Units	Apt Buildings	Units	Condo Buildings	Condo Units
2024q1	163,501	1.1	3,463	126,264	6.7	813	31,171	44	4,786	17	457
2023q1	161,754	1.4	3,440	125,029	6.6	801	30,721	50	4,127	27	768
2022q1	159,522	1.3	3,420	123,262	5.9	785	30,256	41	3,841	28	863
2021q1	157,467	1.2	3,399	121,547	9.0	767	29,916	44	3,596	34	692
2020q1	155,583	2.1	3,381	120,158	6.7	755	29,421	35	3,075	27	736
2019q1	152,376	1.0	3,359	117,472	5.9	743	28,900	39	4,512	22	942

Source: CoStar. Includes units in privately-owned buildings with 5+ units. CY amounts are last quarter of the year. Includes affordable units. Total includes co-op units.

Table 11. Market rate apartments in DC: 2024q1

Measure	Inventory				Occupied		Effective monthly rent		Under construction	Under construction
Class	Buildings	Number	% ch	% vacant	Number	% ch	\$ per month	1 yr % ch	Buildings	Units
Total	3,773	180,516	2.9	7.7	165,207	3.3	2,182	1.7	79	13,856
Class A	251	57,983	8.1	10.7	51,757	10.6	2,738	1.2	40	10,641
Class B	1,202	62,376	1.1	8.6	57,023	1.2	2,124	2.3	38	3,202
Class C	2,239	59,816	-0.1	6.0	56,222	-0.6	1,493	1.6	1	13

Source: CoStar; includes units in privately-owned buildings with 5 or more units, including affordable units. Vacant rate includes units not available for rental. Sum of Class A, B, C may not equal total.

Commercial office

According to CoStar, occupied office space declined 0.8% from last year and inventory was up 0.1%. The vacancy rate has risen to 16.8% (including sublet).

Table 12. DC commercial office space: 2024q1

Commercial	Inventory			Occupied space		Vacant space		Base rent (direct)		Under constr.	Under constr.
CY (year end)	Buildings	Level (msf)	1 yr % ch	Level (msf)	% ch	Level (msf)	Total %	\$ per sq ft	1 yr % ch	Buildings	msf
2024q1	2,390	171.5	0.1	142.6	-0.8	28.9	16.8	53.6	0.1	4	0.8
2023q1	2,393	171.3	0.6	143.8	-1.7	27.5	16.1	53.5	0.3	10	1.4
2022q1	2,396	170.3	0	146.2	-0.9	24.1	14.2	53.3	-0.4	13	2.6
2021q1	2,399	170.3	0.3	147.6	-2.0	22.7	13.3	53.6	-0.3	14	1.9
2020q1	2,398	169.8	1.5	150.5	1.4	19.2	11.3	53.7	1.5	19	2.9
2019q1	2,393	167.2	0.4	148.5	-0.9	18.7	11.2	52.9	3.8	24	5.3

Source: CoStar; msf=million square feet;base rent excludes concessions. Vacant space includes space not available for lease.

DC Office square footage

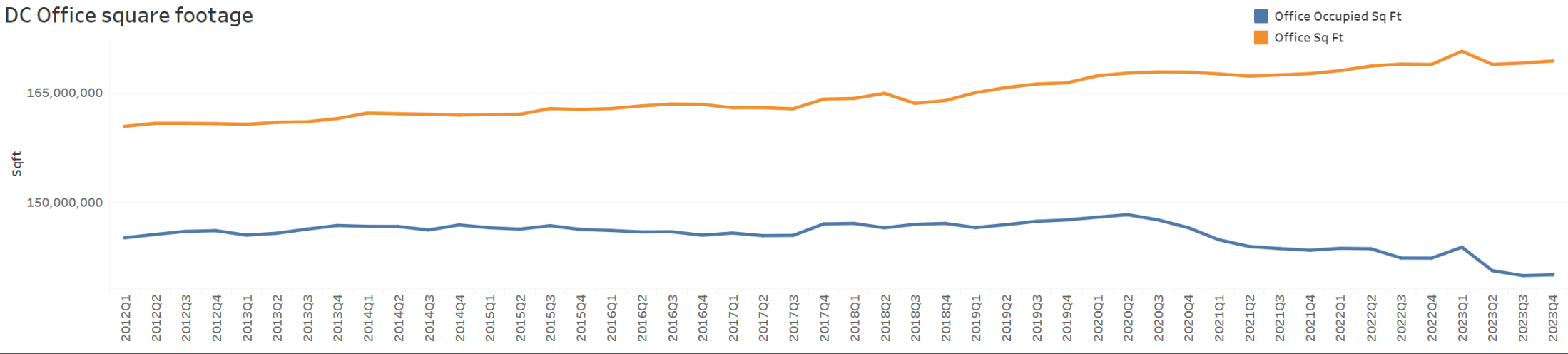


Table 13. DC Class A,B,C commercial office space: 2024q1

Commercial	Inventory			Occupied space		Vacant space		Base rent (direct)		Under constr.	Under constr.
Class	Buildings	Level (msf)	1 yr % ch	Level (msf)	1 yr % ch	Level (msf)	Total %	\$ per sq ft	1 yr %ch	buildings	msf
Total	2,390	171.5	0.1	142.6	-0.8	28.9	16.8	53.6	0.1	4	0.8
Class A	361	103	0.8	85.6	0.0	17.4	16.9	57.8	-0.6	2	0.7
Class B	934	58.6	-0.4	47.6	-2.2	11	18.8	47.4	-0.5	2	0.1
Class C	1,091	9.8	-3.7	9.4	-1.2	0.4	4.3	42.5	12.3	0	0

Source: CoStar. Vacant space includes space not available for lease. Sum of Class A, B, C may not equal total.

Single family and condo

Single family home sales were down 12.1% from a year earlier, while the average price was 8.8% higher. Condo sales were down 23.7% from last year and the average price was 0.9% higher.

Table 14. Residential real estate indicators: March 2024

Measure	This month	12mo total	FY 2023	FY 2022	FY 2021
Single family homes (#)	270	3,257	3,343	4,509	5,136
Single family homes YoY %	-12.1	-2.6	-25.9	-12.2	11.3
Condominium (#)	238	3,212	3,443	4,847	5,563
Condominium YoY % change	-23.7	-6.7	-29.0	-12.9	28.2
Total	508	6,469	6,786	9,356	10,699
Total YoY % change	-17.9	-4.7	-27.5	-12.6	19.5
Total Value of All Sales (\$M)	443	5,439	5,619	7,926	8,660
Total Value of All Sales YoY %	-10.8	-3.2	-29.1	-8.5	29.4
Single family homes avg price	1,148,795	1,090,790	1,086,592	1,117,476	1,057,400
YoY % change	8.8	0.4	-2.8	5.7	15.1
Condominium avg price	557,820	585,618	571,713	585,899	565,376
YoY % change	0.9	2.4	-2.4	3.6	0.6

Note: Settled contracts. Source: MarketStats by Showingtime, accessed by getsmartcharts.com. Sales are ones closed during period shown.

Single family homes sold in DC.

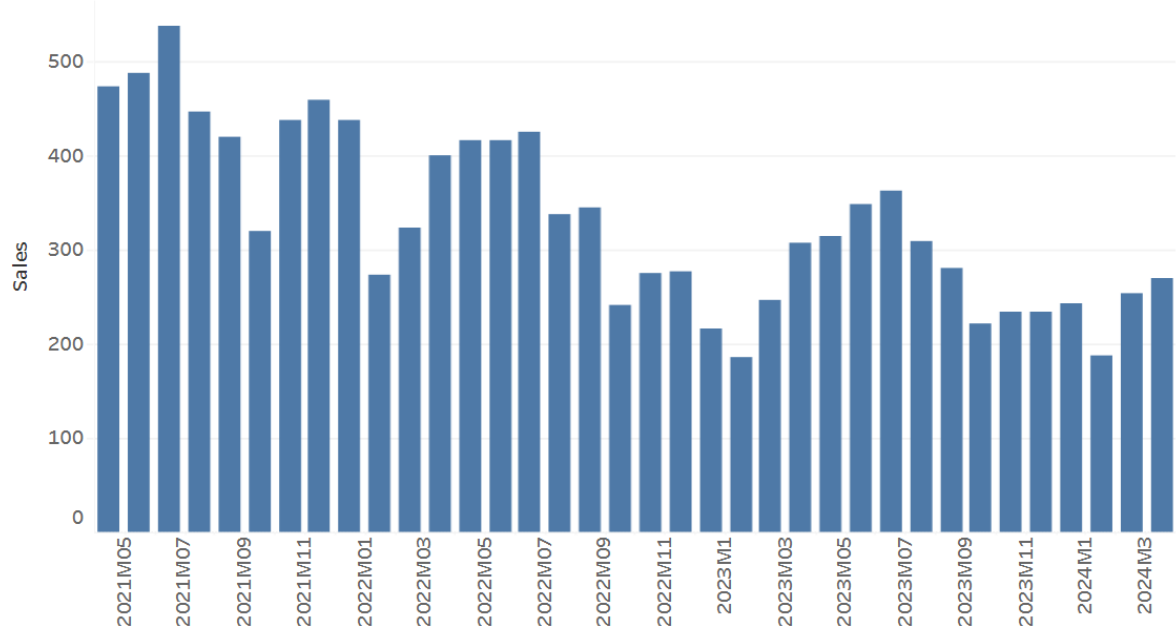


Table 15. DC single family and condo sales at prices of \$1 million+: March 2024

Measure	This month	12mo total	FY 2023	FY 2022	FY 2021	FY 2020
Single family homes (#)	115	1,299	1,340	2,008	2,047	1,403
1 year change	-10	-41	-668	-39	644	171
YoY % change	-8.0	-3.1	-33.3	-1.9	45.9	13.9
% all single family sales	42.6	39.9	40.1	44.5	39.9	30.4
Condominium (#)	16	261	260	357	328	252
1 year change	-5	1	-97	29	76	39
YoY % change	-23.8	0.4	-27.2	8.8	30.2	18.3
% all condominium sales	6.7	100.4	7.6	7.4	5.9	6.3

Source: MarketStats by ShowingTime, accessed by getsmartcharts.com. Sales are ones closed during period shown.

Property transfers and deed taxes

Table 16. Value of brokered home sales and real property subject to deed transfer and economic interest taxes: March 2024

Measure	12mo moving total	FY 2023	FY 2022	FY 2021	FY 2020
Total (\$m)	8,596	8,593	15,510	13,967	10,588
Total (% ch from year ago)	-31.0	-44.6	11.0	31.9	-39.0
Brokered home sales (\$m)	5,439	5,619	7,926	8,660	6,692
Brokered home sales (% ch from year ago)	-15.4	-29.1	-8.5	29.4	11.8

Source: Brokered sales of single family homes and condo units are from MarketStats by ShowingTime; Large commercial property are properties with assessed values greater than \$2 million.

Hospitality

There were 8.7% more hotel-room-days sold than a year ago (12-mo avg). The average room rate was down 0.1% (12-mo avg).

Table 17. Hospitality industry: March 2024 (Air passengers: February 2024)

Indicator	Units	This Month	12-mo moving avg or sum*	FY 2023	FY 2022	FY 2021	FY 2020
Hotel room-days sold	(M)	0.8	8.7	8.5	6.7	3.7	4.5
Hotel room-days sold	1 yr % ch	5.7	2.6	25.8	84.1	-19.1	-50.4
Average room rate	\$	290	251.6	251.9	220.5	154.4	175.5
Average room rate	1 yr % ch	0.6	-0.1	14.2	42.8	-12.0	-18.9
Room revenue	(\$M)	241.9	2,233.0	2,172.8	1,545.1	581.0	920.5
Room revenue	1 yr % ch	6.7	2.8	40.6	166.0	-36.9	-54.9
Occupancy rate	%	79.1	70.2	69.2	57.3	34.2	42.0
Number of hotels in survey	#	161	156.8	153.9	137.8	130	125.3
Air Passengers DCA	1 yr %ch	NA	NA	10.6	125.1	-18.2	-47.9
Air Passengers BWI	1 yr %ch	4.6	11.5	13.9	37.0	4.6	-42.1
Air Passengers IAD	1 yr %ch	NA	NA	17.4	68.9	-10.0	-45.1
Air Passengers Total	1 yr %ch	NA	NA	13.9	70.2	-7.0	-44.9

*Sum for Hotel room-days and Room revenue. Source: STR (hotel data); BLS (employment); BWI Airport, MWAA airport statistics

US Economy and Federal Government

Compared to the same quarter a year ago, nominal GDP grew 5.9% and real (inflation adjusted) GDP grew 3.1%.

Table 18. US GDP, income, and inflation: 2023q4

Indicator	2023q4	2022q4	2021q4	2020q4	2019q4
GDP real	3.1	0.7	5.4	-1.1	3.2
GDP nominal	5.9	7.1	11.9	0.6	4.7
Personal Income	4.7	4.7	8.0	6.1	4.1
Consumption	5.6	7.2	13.5	0.4	4.0
Investment	3.3	4.4	13.7	4.0	2.2
Corporate profits*	9.1	2.5	22.2	11.3	5.0
S and P stock index	15.8	-16.5	30.5	14.8	6.9
US CPI	3.2	7.1	6.8	1.2	2.0

*Before tax. Source: BEA; BLS (CPI)

Table 19. Federal government consumption and investment, US GDP accounts: 2023q4

Indicator	2023q4	2022q4	2021q4	2020q4	2019q4
Non-defense	6.9	13.6	7.5	6.6	4.0
Compensation of employees	13.2	1.2	3.8	6.4	2.4
Purchases of goods and services	2.0	13.6	8.3	7.0	4.2
Gross investment	21.1	13.5	5.1	5.6	3.5
Defense	7.9	4.2	0.9	3.8	6.3
Compensation of employees	7.1	1.4	3.8	4.3	3.9
Purchases of goods and services	5.7	6.2	-0.8	3.1	5.9
Gross investment	16.1	-2.7	7.6	6.4	8.2
All federal consumption and investment	7.5	8.1	3.6	4.9	5.4

Note: Federal spending does not include social security, medicare, or grants. Source: BEA; nominal values.

DC Tax Collections

Total tax collections are up 4.2% this fiscal year. Sales tax collections are up 9.8% this fiscal year.

Table 20. Tax collections: March 2024						
(\$ millions)	This month	FY 2024 to date	FY 2023	FY 2022	FY 2021	FY 2020
Total taxes	1,715.1	4,489.3	9,990.7	10,006.4	8,808.1	8,236.7
1 yr % change	5.3	4.2	-0.2	13.6	6.9	-2.6
Real Property	1,217.0	1,278.1	2,840.3	2,814.5	2,914.1	2,836.7
1 yr % change	-0.6	1.8	0.9	-3.4	2.7	4.7
General sales	141.9	971.9	1,921.5	1,702.4	1,202.7	1,222.4
1 yr % change	41.3	9.8	12.9	41.5	-1.6	-23.5
Individual income	158.9	1,444.1	3,048.2	3,117.0	2,643.2	2,377.2
1 yr % change	15.8	5.3	-2.2	17.9	11.2	3.4
withholding	235.4	1,421.7	2,629.4	2,423.5	2,200.4	2,060.6
1 yr % change	7.0	6.1	8.5	10.1	6.8	6.1
non-withholding	-76.5	22.4	418.8	693.4	442.8	316.6
1 yr % change	-7.5	-28.0	-39.6	56.6	39.9	-11.2
Corporate franchise	74.0	334.5	905.8	728.0	670.2	575.6
1 yr % change	19.4	17.2	24.4	8.6	16.4	13.3
Unincorporated bus.	18.2	61.0	220.5	263.3	192.8	152.1
1 yr % change	7.9	-23.1	-16.3	36.6	26.8	12.8
Deed Taxes^	34.4	144.1	338.6	690.0	552.5	452.7
1 yr % change	119.2	-9.2	-50.9	24.9	22.0	-19.3
Other taxes	70.7	255.7	715.6	691.2	632.5	619.9
1 yr % change	-3.8	-7.1	3.5	9.3	2.0	-3.8
*Tax collections subject to accounting adjustments at year end. Source: OCFO/ORO						

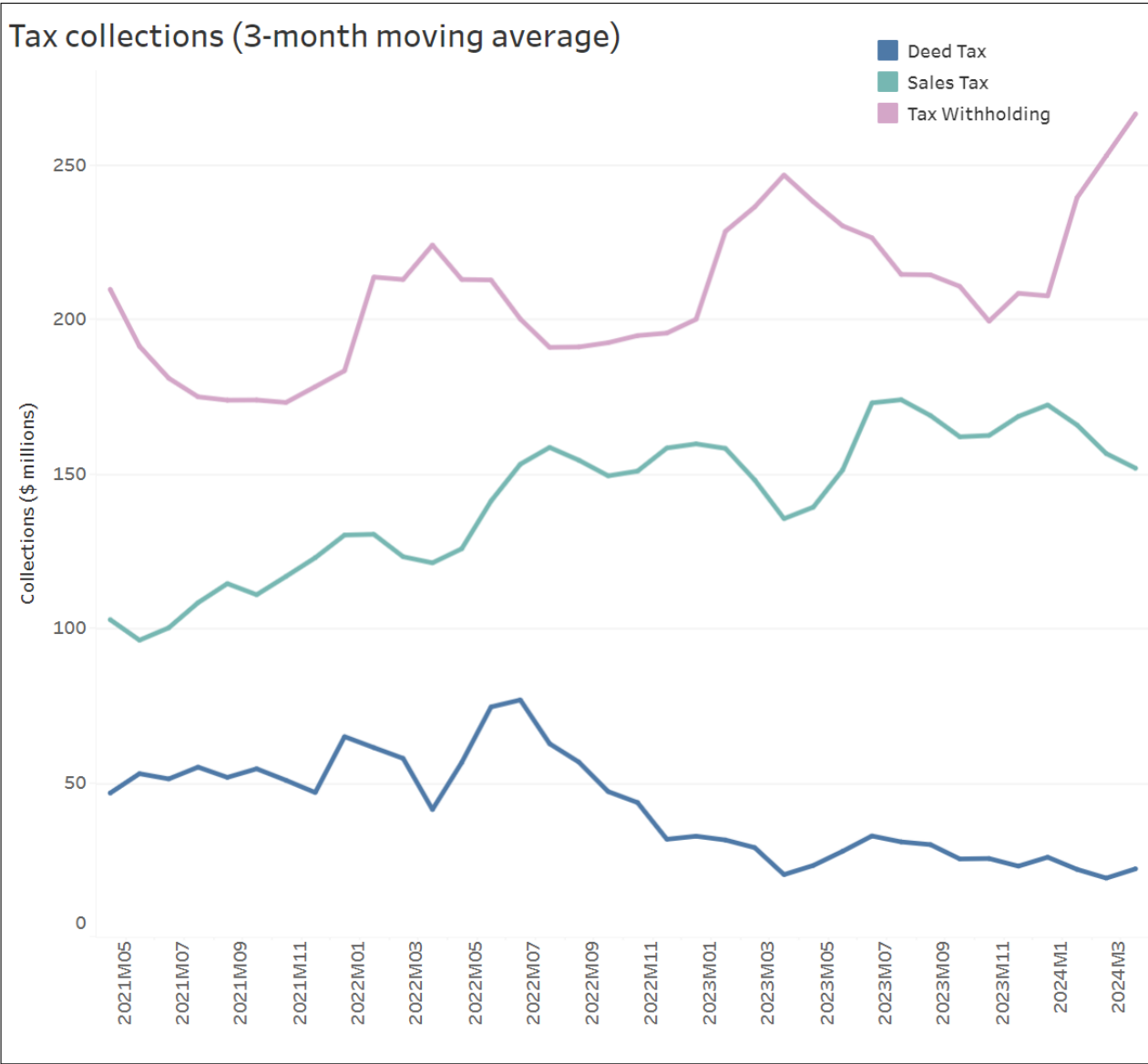


Table 21. Forecasts for US by SP Global (February 2024)

Indicator	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Real GDP (% change)	1.9	2.0	1.5	1.4	1.3	1.5
Nominal GDP (% change)	6.6	4.2	3.6	3.7	3.6	3.8
Nominal Personal Income (% change)	5.2	4.6	5.0	4.7	4.5	4.5
Unemployment Rate	3.6	4.0	4.1	4.2	4.3	4.3
CPI (% change)	5.1	2.9	2.1	2.2	2.4	2.3
Yield on 10-Yr Treasury	3.8	4.3	3.7	3.6	3.6	3.6
S&P 500 (level last quarter)	4,458	4,774	4,756	4,784	4,903	4,969

Table 22. Forecasts for select DC indicators by DC Office of Revenue Analysis (February 2024)

Indicator	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Real GDP-DC	0.5	1.8	1.6	1.9	2.1	2.2
Personal income	5.5	5.0	4.3	4.1	3.9	4.2
Wages in DC	5.4	5.8	4.2	3.8	3.7	3.9
Population	1.0	0.9	0.5	0.5	0.4	0.4
Employment in DC	1.6	0.9	0.5	0.4	0.4	0.4
Unemployment rate (%)	4.7	5.2	5.3	5.3	5.4	5.3
Washington area CPI	4.9	3.3	2.3	2.3	2.5	2.3

Table 23. DC tax revenue estimates from February 2024 estimate

Tax	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
Indicator	Level (\$m)	Level (\$m)	Level (\$m)	% change from prior FY	% change from prior FY	% change from prior FY
Real Property	2,840.3	2,811.7	2,794.4	0.9	-1.0	-0.6
Deed taxes	338.6	343.7	393.3	-50.9	1.5	14.4
General Sales	1,921.5	1,958.9	2,017.5	12.9	1.9	3.0
Individual Income	3,048.2	3,158.6	3,284.0	-2.2	3.6	4.0
withholding	2,629.4	2,751.4	2,856.9	8.5	4.6	3.8
non-withholding	418.8	407.1	427.1	-39.6	-2.8	4.9
Business Income	1,126.3	1,102.3	1,106.8	13.6	-2.1	0.4
Other	1,850.3	1,757.1	1,768.4	10.3	-5.0	0.6
Total	9,999.0	10,030.0	10,257.6	0.0	0.3	2.3

Source: ORA Revenue Estimate. Revenue before earmarked dedications. Excludes nontax revenue, lottery, and special purpose.