

# D.C. Economic Indicators

June 2022

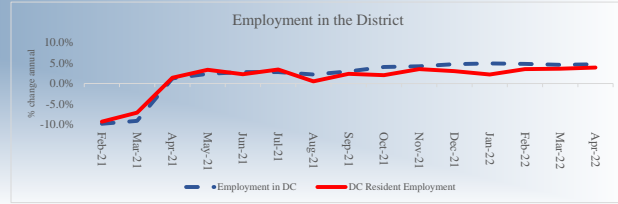
## Labor & Industry

Government of the District of Columbia  
Muriel Bowser, Mayor  
Fitzy Lee, Acting Chief Financial Officer  
Norton Francis, Interim Deputy CFO & Chief Economist  
website: [ora-ocfo.dc.gov](http://ora-ocfo.dc.gov)



★ District resident employment for April 2022, up 13,700 (3.9%) from one year ago.

★ Employment in D.C. for April 2022, up 34,300 (4.7%) from one year ago.



### Labor Market ('000s): Apr 2022a

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	365.2	13.7	3.9	3,274.4	103.9	3.3
Labor force	382.8	7.0	1.9	3,375.5	40.0	1.2
Total wage and salary employment	766.1	34.3	4.7	3,287.1	104.5	3.3
Federal government	195.8	-2.1	-1.1	373.0	-1.9	-0.5
Local government	41.5	-0.1	-0.2	342.1	9.0	2.7
Leisure & hospitality	65.0	22.2	51.9	297.3	59.1	24.8
Trade	25.7	1.2	4.9	321.8	6.0	1.9
Education and health	123.7	1.7	1.4	435.4	7.2	1.7
Prof., bus., and other services	174.4	10.2	6.2	795.7	15.3	2.0
Other private	140.0	1.2	0.9	721.8	9.8	1.4
Unemployed	17.6	-6.7	-27.5	101.1	-63.9	-38.7
New Unempl. Claims	3.1	-9.2	-74.5			

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)

<sup>a</sup> Preliminary, not seasonally adjusted

### Detailed Employment ('000s): Apr 2022

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Construction	15.3	0.4	2.7	2.0
Manufacturing	1.1	0.0	0.0	0.1
Wholesale trade	5.1	0.1	2.0	0.7
Retail trade	20.6	1.1	5.6	2.7
Utilities/transportation	4.4	0.4	10.0	0.6
Information	19.5	0.1	0.5	2.5
Finance/Insurance	15.6	-0.4	-2.5	2.0
Real estate	11.7	-0.4	-3.3	1.5
Legal Service	28.1	0.5	1.8	3.7
Other professional	97.0	4.2	4.5	12.7
Management	2.4	-0.4	-14.3	0.3
Employment services	14.6	2.7	22.7	1.9
Other business services	32.3	3.2	11.0	4.2
Education	55.0	0.8	1.5	7.2
Health/Social	68.7	0.9	1.3	9.0
Organizations	65.8	0.1	0.2	8.6
Accommodation	10.6	5.0	89.3	1.4
Food service	46.6	15.3	48.9	6.1
Amusement/recreation	7.8	1.9	32.2	1.0
Other services	6.6	1.0	17.9	0.9
Subtotal Total Private	528.8	36.5	7.4	69.0
Public sector	237.3	-2.2	-0.9	31.0
<b>Total Emp</b>	<b>766.1</b>	<b>34.3</b>	<b>4.7</b>	<b>100.0</b>

Source: BLS. Details may not add to total due to rounding.

### D.C. Hotel Industry<sup>b</sup>

	Apr 2022		1 yr. ch.	
	Amt.	1 yr. ch. (%)	Amt. ('000)	1 yr. ch. (%)
Occupancy Rate	73%	36%	2,150	133%
Avg. Daily Room Rate	\$275.86	\$129.93	1,801	102%
# Available Rooms	32,118	4,898	1,922	27%
Room Sales (\$M)	\$194.50	\$150.31	5,872	77%

<sup>b</sup> Source: STR <sup>c</sup> Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority <sup>d</sup> Includes arrivals and departures

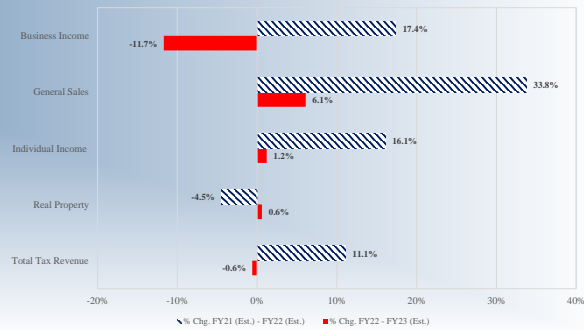
### Airport Passengers<sup>c,d</sup>

	Apr 2022		1 yr. ch.	
	Amt. ('000)	1 yr. ch. (%)	Amt. ('000)	1 yr. ch. (%)
DCA	2,150	133%	1,801	102%
IAD	1,801	102%	1,922	27%
BWI	1,922	27%	5,872	77%
Total	5,872	77%		

## Revenue

- ★ Total gross tax revenue for FY 2022 is expected to grow 11.1% followed by estimated growth of -0.6% in FY 2023
- ★ Individual income tax revenue for FY 2022 is estimated to grow 16.1% followed by 1.2% growth in FY2023
- ★ Real property tax revenue is expected to decline by 4.5% in FY 2022 followed by FY 2023 growth of 0.6%
- ★ Business income tax revenue is expected to grow 17.4% in FY 2022 followed by -11.7% in FY 2023
- ★ General sales tax revenue is expected to increase by 33.8% in FY 2022 before 6.1% growth in FY 2023

### Percent Change in Revenue for Selected Taxes for FY2021 - FY2023 (Est.)



### Tax Revenue for FY 2021 and Estimated Revenue for FYs 2022 and 2023 (\$000)<sup>a</sup>

	FY21	FY'22 (Est.) <sup>d</sup>	FY'23 (Est.) <sup>d</sup>	% Chg. FY21 - FY22 (Est.)	% Chg. FY22 (Est.) - FY23 (Est.)
Real Property	2,914,101	2,783,175	2,799,961	-4.5%	0.6%
General Sales	1,202,736	1,609,558	1,707,339	33.8%	6.1%
Individual Income	2,643,213	3,069,938	3,106,575	16.1%	1.2%
Business Income	863,057	1,012,832	894,148	17.4%	-11.7%
Total Tax Collections (Gross) <sup>c</sup>	8,809,135	9,787,543	9,730,929	11.1%	-0.6%
Dedicated Tax Collections	621,224	758,313	784,067	22.1%	3.4%
Total Tax Collections (Net)	8,187,911	9,029,230	8,946,862	10.3%	-0.9%

Addenda:	% Chg. FY21 - FY22 (Est.)	% Chg. FY22 (Est.) - FY23 (Est.)
Convention Ctr. Transfer <sup>b</sup>	119.7%	16.0%
Ind. Inc. Tax Withholding for D.C. residents	9.3%	5.1%

<sup>a</sup> Revenue amounts shown are before dedicated revenue (TIF/PILOT, Convention Ctr., Ballpark Fund, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Hospital Provider Fee Fund, Stevie Sellows Quality Improvement Fund, Healthy Schools, ABRA, Repayment of Revenue Bonds, West End Library and Fire Maintenance Fund, Commission on Arts and Humanities, Private Sports Wagering). Variations in processing activities may affect year-to-date comparisons

<sup>b</sup> Portion of sales tax on hotels and restaurants

<sup>c</sup> Total Tax Collections (Gross) includes all other taxes not reported above

<sup>d</sup> As of June 2022 Revenue Estimate

Source: Office of Revenue Analysis June 2022

All data subject to revision. See past editions at [ora-ocfo.dc.gov](http://ora-ocfo.dc.gov)

