

**D.C. Economic Indicators**  
May 2022

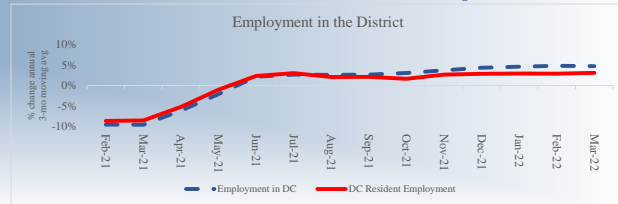
Government of the District of Columbia  
Muriel Bowser, Mayor  
Fitzy Lee, Acting Chief Financial Officer  
Norton Francis, Interim Deputy CFO & Chief Economist  
website: [ora-ocfo.dc.gov](http://ora-ocfo.dc.gov)



**Labor & Industry**

★ District resident employment for March 2022, up 12,700 (3.6%) from March 2021

★ Employment in D.C. for March 2022, up 33,000 (4.5%) from March 2021



Labor Market ('000s): Mar 2022 <sup>a</sup>							Detailed Employment ('000s): Mar 2022				
District of Columbia			Metropolitan area								
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total	
Employed residents	364.9	12.7	3.6	3,278.7	117.2	3.7	Construction	15.0	0.0	0.0	2.0
Labor force	386.8	9.8	2.6	3,399.4	62.4	1.9	Manufacturing	1.1	0.0	0.0	0.1
Total wage and salary employment	759.6	33.0	4.5	3,269.3	118.6	3.8	Wholesale trade	5.0	0.1	2.0	0.7
Federal government	196.9	-0.5	-0.3	373.2	-0.1	0.0	Retail trade	20.8	1.2	6.1	2.7
Local government	41.4	-0.7	-1.7	341.3	10.0	3.0	Utilities/transportation	4.3	0.4	10.3	0.6
Leisure & hospitality	60.9	23.0	60.7	287.1	62.1	27.6	Information	19.6	0.4	2.1	2.6
Trade	25.8	1.3	5.3	323.7	8.8	2.8	Finance/Insurance	15.6	-0.5	-3.1	2.1
Education and health	122.7	-0.1	-0.1	430.6	3.8	0.9	Real estate	11.7	-0.4	-3.3	1.5
Prof., bus., and other services	173.0	9.3	5.7	793.3	21.4	2.8	Legal Service	27.5	0.0	0.0	3.6
Other private	138.9	0.7	0.5	720.1	12.6	1.8	Other professional	96.9	4.3	4.6	12.8
Unemployed	21.9	-2.9	-11.7	120.7	-54.7	-31.2	Management	2.7	-0.1	-3.6	0.4
New Unempl. Claims	7.0	-2.8	-28.2				Employment services	14.6	2.8	23.7	1.9
							Other business services	31.3	2.3	7.9	4.1
							Education	54.9	0.0	0.0	7.2
							Health/Social	67.8	-0.1	-0.1	8.9
							Organizations	65.1	-0.2	-0.3	8.6
							Accommodation	9.9	4.9	98.0	1.3
							Food service	43.5	15.7	56.5	5.7
							Amusement/recreation	7.5	2.4	47.1	1.0
							Other services	6.5	1.0	18.2	0.9
							Subtotal Total Private	521.3	34.2	7.0	68.6
							Public sector	238.3	-1.2	-0.5	31.4
							<b>Total Emp</b>	<b>759.6</b>	<b>33.0</b>	<b>4.5</b>	<b>100.0</b>

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)  
<sup>a</sup> Preliminary, not seasonally adjusted

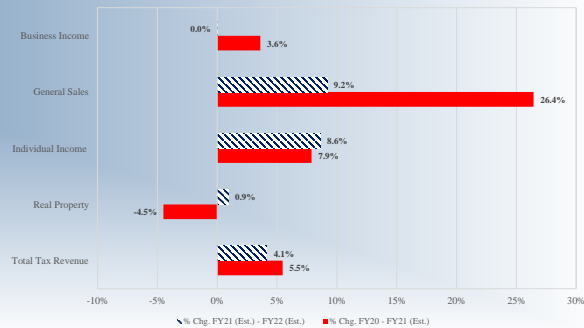
**D.C. Hotel Industry<sup>b</sup>**

**Airport Passengers<sup>c,d</sup>**

	Amt.	1 yr. ch.
Mar 2022		
Occupancy Rate	59.8%	25.8%
Avg. Daily Room Rate	\$233.91	\$98.18
# Available Rooms	32,004	5,264
Room Sales (\$M)	\$138.8	\$100.5

	Amt.(000)	1 yr. ch. (%)
Mar 2022		
DCA	2,013	242%
IAD	1,597	101%
BWI	1,842	45%
Total	5,452	106%

Percent Change in Revenue for Selected Taxes for FY2021 - FY2023 (Est.)



**Revenue**

- ★ Total gross tax revenue for FY 2022 is expected to grow 5.5% followed by estimated growth of 4.1% in FY 2023
- ★ Individual income tax revenue for FY 2022 is estimated to grow 7.9%; this is lower than the anticipated 8.6% growth in FY2023
- ★ Real property tax revenue is expected to decline by 4.5% in FY 2022 before rebounding in FY 2023 with 0.9% growth
- ★ Business income tax revenue is expected to grow 3.6% in FY 2022. It is expected that there will be no growth in FY 2023
- ★ General sales tax revenue is expected to increase by 26.4% in FY 2022 before estimated slower growth of 9.2% in FY 2023

Tax Revenue for FY 2021 and Estimated Revenue for FYs 2022 and 2023 (\$000)<sup>a</sup>

	FY21	FY'22 (Est.) <sup>d</sup>	FY'23 (Est.) <sup>d</sup>	% Chg. FY21 - FY22 (Est.)	% Chg. FY22 (Est.) - FY23 (Est.)	Addenda:	% Chg. FY21 - FY22 (Est.)	% Chg. FY22 (Est.) - FY23 (Est.)
Real Property	2,914,101	2,783,175	2,808,872	-4.5%	0.9%	Convention Ctr. Transfer <sup>b</sup>	89.4%	9.9%
General Sales	1,202,736	1,520,742	1,660,301	26.4%	9.2%	Ind. Inc. Tax Withholding for D.C. residents	8.4%	8.1%
Individual Income	2,643,213	2,851,669	3,097,463	7.9%	8.6%			
Business Income	863,057	894,180	894,148	3.6%	0.0%			
Total Tax Collections (Gross) <sup>c</sup>	8,809,134	9,290,447	9,675,358	5.5%	4.1%			
Dedicated Tax Collections	622,273	723,840	749,346	16.3%	3.5%			
Total Tax Collections (Net)	8,186,861	8,566,607	8,926,011	4.6%	4.2%			

Source: Office of Revenue Analysis March 2022

All data subject to revision. See past editions at [ora-ocfo.dc.gov](http://ora-ocfo.dc.gov)

<sup>a</sup>Revenue amounts shown are before dedicated revenue (TIF/PILOT, Convention Ctr, Ballpark Fund, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Hospital Provider Fee Fund, Stevie Sellows Quality Improvement Fund, Healthy Schools, ABRA, Repayment of Revenue Bonds, West End Library and Fire Maintenance Fund, Commission on Arts and Humanities, Private Sports Wagering). Variations in processing activities may affect year-to-date comparisons  
<sup>b</sup>Portion of sales tax on hotels and restaurants  
<sup>c</sup>Total Tax Collections (Gross) includes all other taxes not reported above  
<sup>d</sup>As of February 2022 Revenue Estimate

