



District of Columbia Economic and Revenue Trends: November 2023

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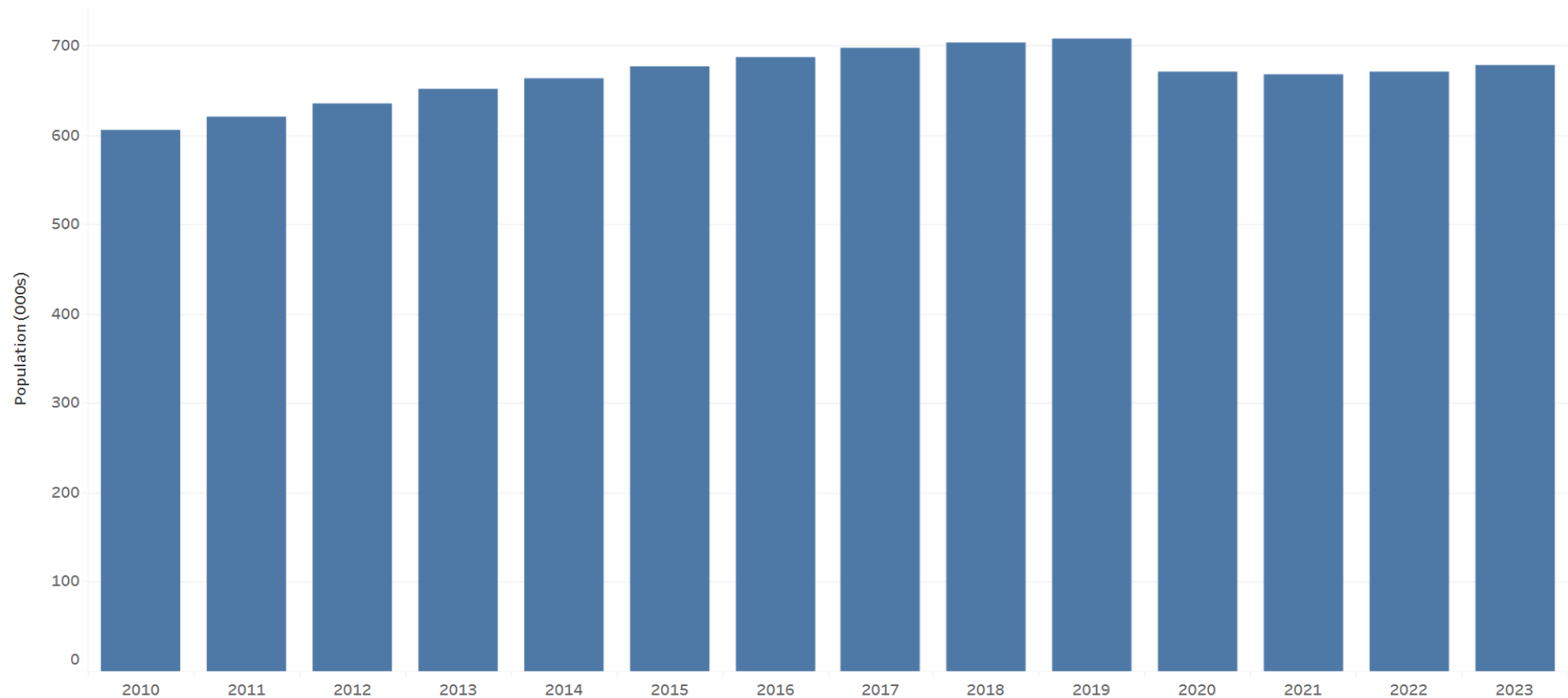
DC Highlights

DC Jobs % YoY	1.6
DC Wages % YoY	5.1
Home prices % YoY	3.4
Office vacancy rate	16.8
Unemployment rate	5.2

Chart of the Month: DC Population Estimates 2023

The US Census Bureau has released 2023 population estimates for DC. The data shows the DC population increased by 8,023 to reach a total of 678,972. The breakdown of growth was 2,607 births over deaths, 6,969 from international migration, and -1,509 from domestic migration (44 unassigned).

DC Population



About: The District of Columbia Economic and Revenue Trends Report is prepared by the Office of Revenue Analysis, which is part of the Office of the Chief Financial Officer of DC. For further information or to comment on this report, contact Jeffrey Wilkins Jeffrey.Wilkins@dc.gov (202-843-4202).

Employment

DC jobs grew 1.6% over last year. Resident employment increased 2.6%. The DC unemployment rate was 5.2%.

Table 1. Wage and salary employment in DC, DC metro area, and US. October 2023

Jurisdiction	This month	FY 2023	FY 2022	FY 2021	FY 2020
District of Columbia	785,300	773,333	761,033	729,258	762,450
YoY % change	1.6	1.6	4.4	-4.4	-4.2
DC metro area	3,403,800	3,357,358	3,291,250	3,180,183	3,204,158
YoY % change	1.8	2.0	3.5	-0.7	-4.0
DC suburbs (%ch)	1.9	2.1	3.2	0.4	-3.9
US (%ch)	1.9	2.7	4.6	0.1	-4.0

Not seasonally adjusted. Suburban employment is the difference between the metro area and the DC portion.

Source: BLS

Table 2. Resident Employment and Unemployment: October 2023

Indicator	This month	FY 2023	FY 2022	FY 2021	FY 2020
Resident Employment	380,099	372,927	367,131	350,047	363,576
Resident Employment YoY % change	2.6	1.6	4.9	-3.7	-3.3
Labor Force	401,044	391,985	386,949	377,427	391,687
Labor Force YoY % change	3.6	1.3	2.5	-3.6	-1.7
Unemployed residents	20,945	19,058	19,818	27,380	28,110
Unemployed residents YoY % change	26.0	-3.8	-27.6	-2.6	25.9
Unemployment initial claims	2,009	2,380	5,408	9,450	12,886
Unemployment initial claims YoY % change	128.8	-56.0	-42.8	-26.7	460.6
Weeks compensated	23,482	15,728	16,285	69,464	139,780
Weeks compensated YoY % change	109.0	-3.4	-76.6	-50.3	408.8

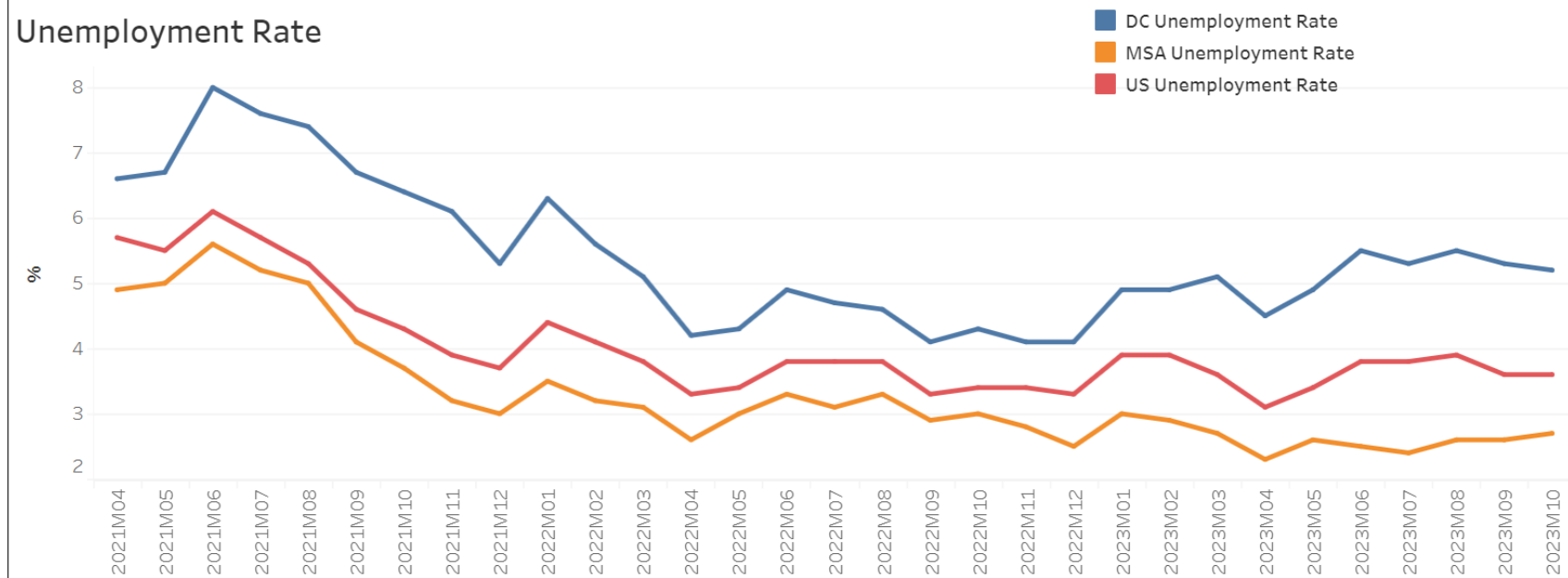
Source: BLS. Unemployment Insurance data: US Dept of Labor. Not seasonally adjusted.

Table 3. Unemployment Rate: October 2023

Date	US	DC	DC metro
This month	3.6	5.2	2.7
1 year ago	3.4	4.3	3.0

Source: BLS; Not seasonally adjusted. Percent of Labor Force.

Unemployment Rate



Jobs by sectors of the economy

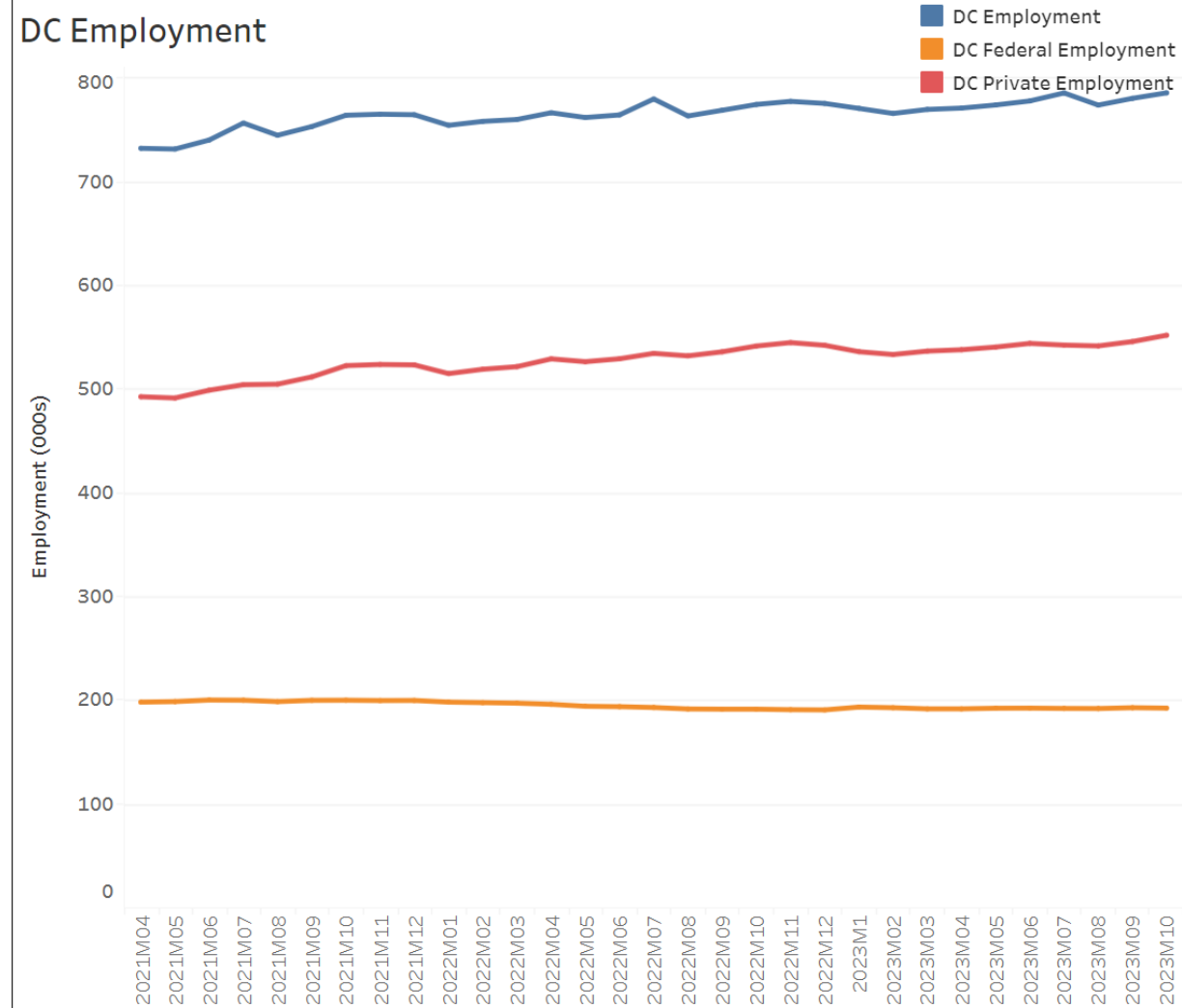
DC Public sector jobs are down -0.8% from last year. Private sector jobs are up 2.7%.

Table 4. Wage and salary employment located in DC: October 2023

Industry sector	This Month	Last Year	YoY % chg	Share of DC Employment
Federal government	192,100	194,300	-1.1	24.5
Local government	41,600	41,200	1.0	5.3
Legal Services	29,000	28,500	1.8	3.7
Professional and tech. (except legal)	97,600	96,400	1.2	12.4
Employment services	15,000	15,300	-2.0	1.9
Business services (except emp svc)	31,800	32,600	-2.5	4.0
Information	21,300	21,000	1.4	2.7
Finance	28,500	27,800	2.5	3.6
Organizations	63,600	60,700	4.8	8.1
Education	58,500	56,100	4.3	7.4
Health	68,800	69,200	-0.6	8.8
Food service	54,300	50,200	8.2	6.9
Accomodations	15,000	13,300	12.8	1.9
Amusement and recreation	9,200	9,000	2.2	1.2
Retail trade	20,800	20,900	-0.5	2.6
Wholesale trade	5,500	5,400	1.9	0.7
Construction	15,800	15,500	1.9	2.0
Personal and misc svc	7,600	7,000	8.6	1.0
Other Private	9,300	8,400	10.7	1.2
Total	785,300	772,800	1.6	100.0
Public Sector	233,700	235,500	-0.8	29.8
Private Sector	551,600	537,300	2.7	70.2

Source: BLS. Not seasonally adjusted. na=not available.

DC Employment



Wages and Income

The federal government accounted for 28.0% of all wages in DC.

Table 5. Income by sector of the DC economy: 2023q2

Sector	(\$b,saar)	YoY (\$b)	YoY (%)	Wages (%)
Total	92.7	4.5	5.1	100.0
Federal government	26.0	1.2	4.8	28.0
Local government	4.2	0.4	11.2	4.5
Professional and management	22.9	1.3	5.9	24.8
Business and professional services	3.4	0.3	8.0	3.7
Information and financial services	8.5	-0.4	-5.0	9.1
Education and health services	9.4	0.7	8.0	10.2
Trade and hospitality	5.5	0.9	18.7	5.9
Organizations & personal services	8.5	0.5	6.4	9.1
Other private	4.4	-0.3	-5.6	4.7
Private sector	62.6	2.9	4.9	67.5
Government	30.1	1.6	5.6	32.5

Source: BLS and BEA. Federal government wages and salaries includes military.

Table 6. DC wages and personal income: 2023q2

Indicator (\$ billion, seasonally adjusted)	2023q2	2022	2021	2020	2019
Wages and salaries earned in DC	92.7	87.9	83.0	79.5	78.1
YoY % change	5.1	6.0	4.3	1.8	3.3
Supplements to wages and salaries	23.1	21.9	21.3	20.7	20.5
YoY % change	5.0	2.7	2.9	1.0	4.7
Income earned in DC*	109.1	103.9	99.5	94.3	93.1
YoY % change	4.9	4.5	5.6	1.3	2.2
Net resident adjustment	-63.3	-60.2	-56.9	-54.8	-53.5
YoY % change	4.4	5.9	3.9	2.5	2.8
Income earned by DC residents*	45.7	43.7	42.6	39.5	39.6
YoY % change	5.7	2.7	8.0	-0.3	1.5
Wages and salaries of DC residents	35.6	33.8	32.1	30.5	30.3
YoY % change	5.7	5.3	5.4	0.8	4.3
Proprietors income earned by DC residents	6.2	6.1	6.7	5.4	5.8
YoY % change	7.4	-6.7	23.3	-6.2	-13.1
Property income of DC residents	12.4	11.4	10.5	10.2	10.7
YoY % change	7.5	8.7	3.3	-4.6	6.6
Pensions and other transfers	10.0	9.0	11.1	9.9	7.1
YoY % change	11.3	-16.8	21.1	39.5	4.8
DC personal income	68.2	64.1	64.2	59.6	57.4
YoY % change	6.8	0.1	7.8	3.8	2.8
US Personal income (% change from prior year)	5.6	2.9	8.7	6.4	5.0
US Wages and Salaries (% change from prior year)	6.8	9.0	7.5	1.9	4.6
DC res. wages as % of wages earned in DC	38.4	38.4	38.7	38.3	38.7
DC Personal income as % of US	0.3	0.3	0.3	0.3	0.3

Source: BEA. *Excludes social insurance paid by individuals.

Population and per capita income

At mid-year 2023, population was estimated to be 8,023 (1.2%) higher than the prior year.

Table 7. DC Population

Calendar Year	Number	YoY Change	YoY % Change
2023	678,972	8,023	1.2
2022	670,949	1,912	0.3
2021	669,037	-1,802	-0.3
2020	670,839	-37,414	-5.3
2019	708,253	4,106	0.6
2018	704,147	7,068	1.0
2017	697,079	9,503	1.4

Source: US Census Bureau

DC Population

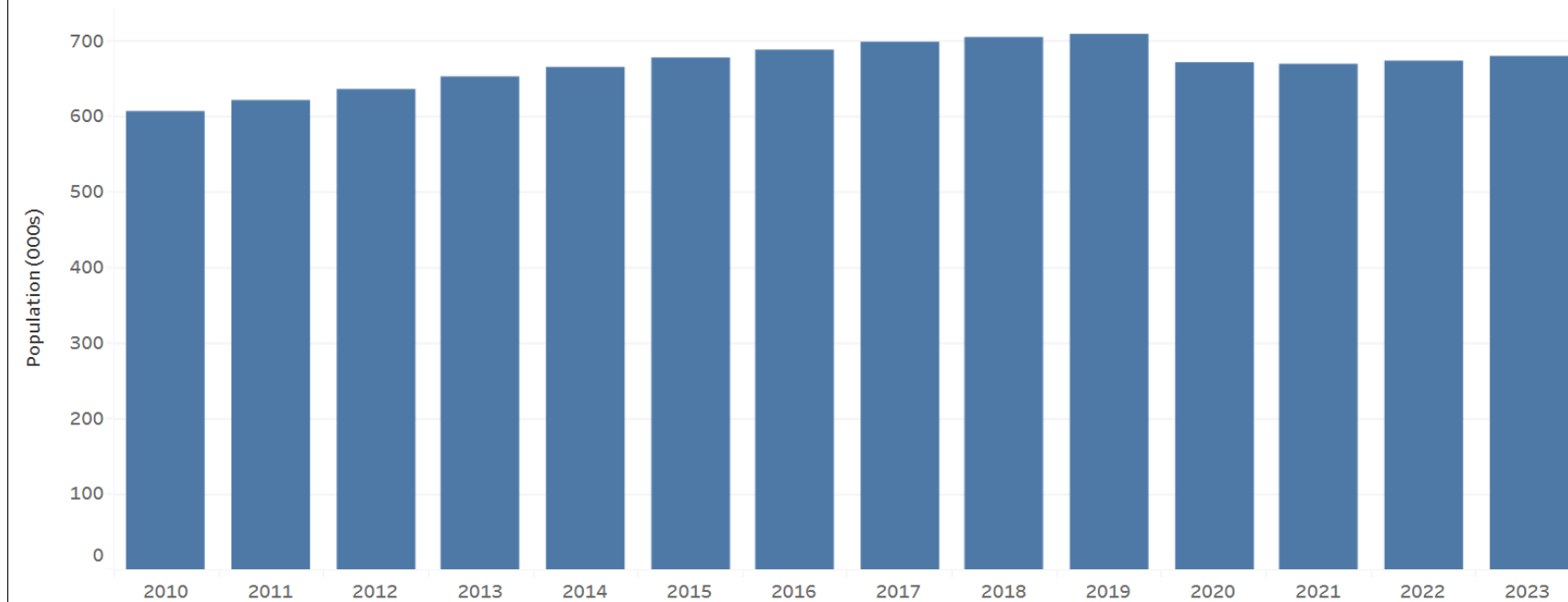


Table 8. Per capita income and wages per job: 2023q2

Measure	DC					US				
	2023q2	2022	2021	2020	2019	2023q2	2022	2021	2020	2019
Per capita Income	100,971	98,495	95,265	88,141	83,078	68,259	64,801	63,268	58,348	55,052
% ch in per capita income	2.3%	3.5%	8.2%	6.1%	1.4%	5.0%	2.6%	8.5%	6.0%	4.4%
% ch in personal income	6.8%	0.1%	7.8%	3.8%	2.8%	5.6%	2.9%	8.7%	6.4%	5.0%
Wages per job	119,775	115,505	113,744	104,540	98,174	75,237	72,628	69,702	65,127	61,328
% ch in wages per job	3.4%	1.5%	9.0%	6.5%	2.7%	4.1%	4.2%	7.1%	6.2%	3.1%
% ch in wage and salary jobs	1.2%	4.2%	-3.7%	-4.4%	0.6%	2.6%	4.6%	-0.1%	-3.3%	1.4%
% ch in total wages	5.1%	6.0%	4.3%	1.8%	3.3%	6.8%	9.0%	7.5%	1.9%	4.6%
Consumer price index MSA	3.0%	6.8%	3.3%	1.0%	1.1%	5.0%	8.2%	3.7%	1.5%	1.8%

Source: BEA for per capita income; BLS for CPI. % changes are YoY.

Multifamily housing and permits

According to CoStar, the inventory of apartments and condominiums increased by 3.2% from a year earlier.

Table 9. Housing unit building permits issued in DC: October 2023

Measure	This month	12-mo avg	FY 2023	FY 2022	FY 2021	FY 2020
Total units	185	4,906	5,172	6,730	6,127	5,618
1 year ch.	-266	-1,652	-1558	603	509	-1,550
YoY % ch..	-59.0	-25.2	-23.2	9.8	9.1	-21.6

Source: Census Bureau (permits for privately owned units during period)

Housing Permits issued in DC

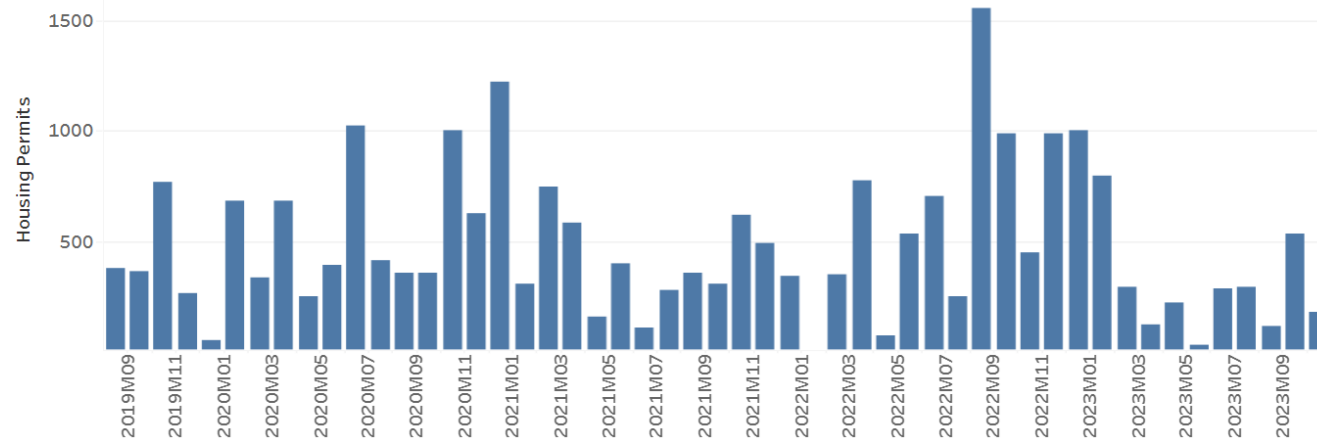


Table 10. Inventory and Construction for apartments and condo in DC: 2023q3

CY	Inventory					Under Construction					
	Number	YoY %	Apt Buildings	Units	% Vacant	Condo Buildings	Units	Apt Buildings	Units	Condo Buildings	Condo Units
2023q3	214,604	3.2	3,577	178,307	7.6	790	30,209	80	14,040	14	405
2022	209,592	3.4	3,546	173,827	8.1	779	29,739	89	14,569	24	748
2021	202,791	3.2	3,504	167,550	8.0	757	29,215	84	13,399	35	899
2020	196,525	4.1	3,463	161,613	11.8	745	28,886	85	13,031	33	797
2019	188,805	3.6	3,431	154,675	7.1	731	28,104	66	13,911	28	1,118
2018	182,161	2.9	3,396	148,416	6.7	719	27,719	70	13,974	22	1,051

Source: CoStar. Includes units in privately-owned buildings with 5+ units. CY amounts are last quarter of the year. Includes affordable units. Total includes co-op units.

Table 11. Market rate apartments in DC: 2023q3

Measure	Inventory				Occupied		Effective monthly rent		Under construction	Under construction
	Buildings	Number	% ch	% vacant	Number	% ch	\$ per month	1 yr % ch	Buildings	Units
Total	3,577	178,307	3.5	7.6	163,507	3.4	2,185	1.7	80	14,040
Class A	249	58,152	11.0	12.6	50,831	11.1	2,784	0.8	42	10,105
Class B	1,121	59,303	1.4	6.9	55,194	1.3	2,091	2.7	37	3,922
Class C	2,138	60,571	-0.9	5.5	57,213	-0.9	1,486	2.4	1	13

Source: CoStar; includes units in privately-owned buildings with 5 or more units, including affordable units. Vacant rate includes units not available for rental. Sum of Class A, B, C may not equal total.

Commercial office

According to CoStar, occupied office space declined 1.2% from last year and inventory was flat. The vacancy rate has risen to 16.8% (including sublet).

Table 12. DC commercial office space: 2023q3

Commercial CY (year end)	Inventory			Occupied space		Vacant space		Base rent (direct)		Under constr.	
	Buildings	Level (msf)	1 yr % ch	Level (msf)	% ch	Level (msf)	Total %	\$ per sq ft	1 yr % ch	Buildings	msf
2023q3	2,397	169.3	0	140.9	-1.2	28.4	16.8	53.4	0.3	9	1.5
2022	2,399	169.3	0.7	142.6	-1.0	26.7	15.9	53.5	-0.2	10	1.4
2021	2,400	168	-0.1	144.1	-2.1	24	14.3	53.6	0.1	15	2.7
2020	2,401	168.3	0.9	147.1	-0.8	21.1	12.7	53.5	0.3	17	2.5
2019	2,398	166.8	1.6	148.3	0.8	18.5	11.3	53.4	2.2	22	3.6
2018	2,389	164.2	-0.1	147.1	-0.4	17.1	10.4	52.2	2.7	22	5.3

Source: CoStar; msf=million square feet; base rent excludes concessions. Vacant space includes space not available for lease.

DC Office square footage

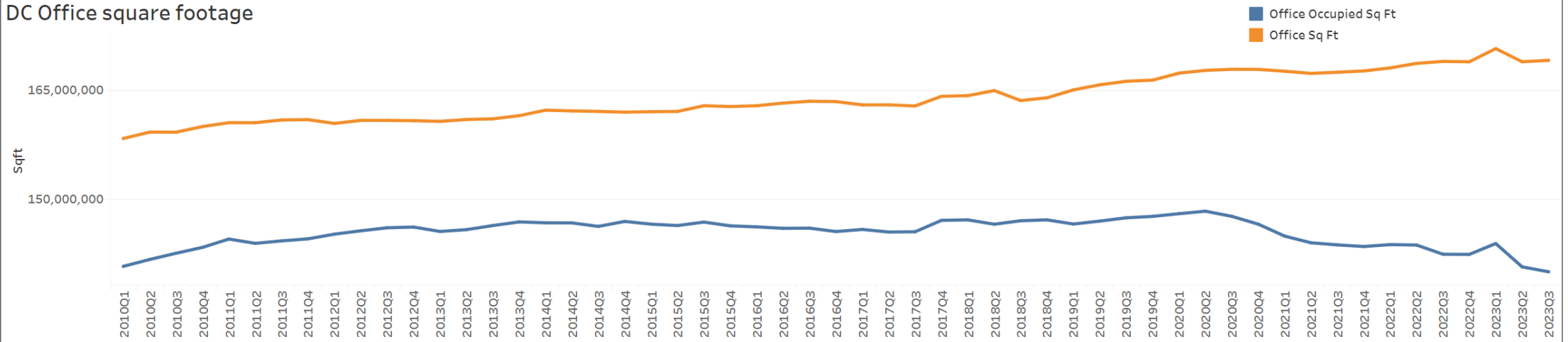


Table 13. DC Class A,B,C commercial office space: 2023q3

Commercial Class	Inventory			Occupied space		Vacant space		Base rent (direct)		Under constr.	
	Buildings	Level (msf)	1 yr % ch	Level (msf)	1 yr % ch	Level (msf)	Total %	\$	1 yr %ch	buildings	msf
Total	2,397	169.3	0.0	140.9	-1.2	28.4	16.8	53.4	0.3	9	1.5
Class A	360	102.1	0.4	84.8	-0.4	17.3	16.9	57.6	0.1	5	1.3
Class B	931	56.8	-0.2	46	-2.3	10.8	19.1	48.1	0.5	3	0.2
Class C	1,102	10.4	-2.6	10	-2.7	0.3	3.4	37.7	7.6	0	0

Source: CoStar. Vacant space includes space not available for lease. Sum of Class A, B, C may not equal total.

Single family and condo

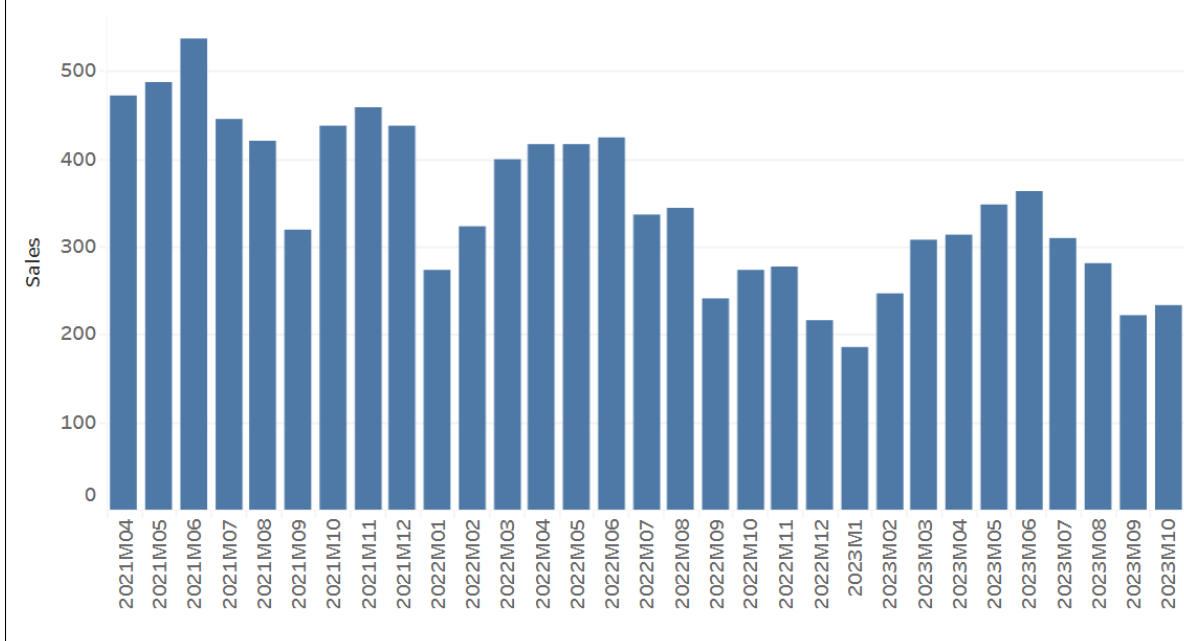
Single family home sales were down 15.0% from a year earlier, while the average price was 3.4% higher. Condo sales were down 23.2% from last year and the average price was 9.9% higher.

Table 14. Residential real estate indicators: October 2023

Measure	This month	12mo total	FY 2023	FY 2022	FY 2021	FY 2020
Single family homes (#)	233	3,302	3,343	4,509	5,136	4,614
Single family homes YoY %	-15.0	-24.0	-25.9	-12.2	11.3	3.9
Condominium (#)	228	3,374	3,443	4,847	5,563	4,338
Condominium YoY % change	-23.2	-29.4	-29.0	-12.9	28.2	8.6
Total	461	6,676	6,786	9,356	10,699	8,952
Total YoY % change	-19.3	-26.8	-27.5	-12.6	19.5	6.1
Total Value of All Sales (\$M)	398	5,558	5,619	7,926	8,660	6,692
Total Value of All Sales YoY %	-13.3	-27.8	-29.1	-8.5	29.4	11.8
Single family homes avg price	1,132,915	1,089,707	1,086,592	1,117,476	1,057,..	918,292
YoY % change	3.4	-2.7	-2.8	5.7	15.1	6.5
Condominium avg price	588,156	576,111	571,713	585,899	565,376	561,991
YoY % change	9.9	-0.8	-2.4	3.6	0.6	4.5

Note: Settled contracts. Source: MarketStats by Showingtime, accessed by getsmartcharts.com. Sales are ones closed during period shown.

Single family homes sold in DC.



**Table 15. DC single family and condo sales at prices of \$1 million+:
October 2023**

Measure	This month	12mo total	FY 2023	FY 2022	FY 2021	FY 2020
Single family homes (#)	108	1,336	1,340	2,008	2,047	1,403
1 year change	-4	-584	-668	-39	644	171
YoY % change	-3.6	-30.4	-33.3	-1.9	45.9	13.9
% all single family sales	46.4	40.5	40.1	44.5	39.9	30.4
Condominium (#)	24	259	260	357	328	252
1 year change	-1	-93	-97	29	76	39
YoY % change	-4.0	-26.4	-27.2	8.8	30.2	18.3
% all condominium sales	10.5	7.7	7.6	7.4	5.9	6.3

Source: MarketStats by ShowingTime, accessed by getsmartcharts.com. Sales are ones closed during period shown.

Property transfers and deed taxes

Table 16. Value of brokered home sales and real property subject to deed transfer and economic interest taxes: October 2023

Measure	12mo moving total	FY 2023	FY 2022	FY 2021	FY 2020
Total (\$m)	8,810	8,593	15,510	13,967	10,588
Brokered home sales (\$m)	5,558	5,619	7,926	8,660	6,692
Large Commercial Property 2.5% transfer (\$m)	NA	1,107	4,797	3,262	2392.7
All other property (\$m)	NA	1,867	2,786	2,046	1503.1
Total (% ch from year ago)	-42.0	-44.6	11.0	31.9	-39.0
Brokered home sales (% ch from year ago)	-27.8	-29.1	-8.5	29.4	11.8
Large commercial property 2.5% transfer (% ch from year ago)	NA	-76.9	47.1	36.3	NA
All other property (% ch from year ago)	NA	-33.0	36.2	36.1	NA

Source: Brokered sales of single family homes and condo units are from MarketStats by ShowingTime; Large commercial property are properties with assessed values greater than \$2 million.

Hospitality

There were 22.0% more hotel-room-days sold than a year ago (12-mo avg). The average room rate was up 10.6% (12-mo avg).

Table 17. Hospitality industry: October 2023 (Air passengers: September 2023)

Indicator	Units	This Month	12-mo moving avg or sum*	FY 2023	FY 2022	FY 2021	FY 2020
Hotel room-days sold	(M)	0.8	8.5	8.5	6.7	3.7	4.5
Hotel room-days sold	1 yr % ch	7.7	22.0	25.8	84.1	-19.1	-50.4
Average room rate	\$	299.3	251.5	251.9	220.5	154.4	175.5
Average room rate	1 yr % ch	-1.4	10.6	14.2	42.8	-12.0	-18.9
Room revenue	(\$M)	246.2	2,187.3	2,172.8	1,545.1	581.0	920.5
Room revenue	1 yr % ch	6.3	31.3	40.6	166.0	-36.9	-54.9
Occupancy rate	%	77.8	69.5	69.2	57.3	34.2	42.0
Number of hotels in survey	#	157	154.7	153.9	137.8	130	125.3
Air Passengers DCA	1 yr %ch	-1.0	10.6	10.6	125.1	-18.2	-47.9
Air Passengers BWI	1 yr %ch	8.2	13.9	13.9	37.0	4.6	-42.1
Air Passengers IAD	1 yr %ch	17.9	17.4	17.4	68.9	-10.0	-45.1
Air Passengers Total	1 yr %ch	8.0	13.9	13.9	70.2	-7.0	-44.9

*Sum for Hotel room-days and Room revenue. Source: STR (hotel data); BLS (employment); BWI Airport, MWAA airport statistics

US Economy and Federal Government

Compared to the same quarter a year ago, nominal GDP grew 5.9% and real (inflation adjusted) GDP grew 2.4%.

Table 18. US GDP, income, and inflation: 2023q2

Indicator	2023q2	FY 2023	FY 2022	FY 2021	FY 2020
GDP real	2.4	1.9	3.1	4.1	-1.2
GDP nominal	5.9	6.6	10.3	7.7	0.1
Personal Income	5.6	5.2	2.7	8.6	6.5
Consumption	5.8	6.5	10.7	9.5	-0.6
Investment	0.9	2.1	15.4	9.9	-4.2
Corporate profits*	-6.0	-0.6	13.0	27.7	3.4
S and P stock index	-5.8	-6.2	7.1	29.1	10.2
US CPI	4.1	5.1	7.9	3.3	1.5

*Before tax. Source: BEA; BLS (CPI)

Table 19. Federal government consumption and investment, US GDP accounts: 2023q2

Indicator	2023q2	2022	2021	2020	2019
Non-defense	8.7	5.9	6.1	8.8	4.1
Compensation of employees	9.3	3.2	4.1	4.7	3.1
Purchases of goods and services	3.9	4.5	7.3	9.9	3.9
Gross investment	22.2	10.1	2.7	5.5	4.8
Defense	6.6	1.5	3.4	4.6	7.1
Compensation of employees	4.5	2.8	4.3	4.3	4.3
Purchases of goods and services	5.3	1.5	2.2	3.6	6.9
Gross investment	11.6	1.5	8.4	8.8	7.8
All federal consumption and investment	7.5	3.4	4.5	6.3	5.9

Note: Federal spending does not include social security, medicare, or grants. Source: BEA; nominal values.

DC Tax Collections

Total tax collections are down 3.8% this fiscal year. Sales tax collections are up 6.2% this fiscal year.

Table 20. Tax collections: October 2023

(\$ millions)	This month	FY 2024 to date	FY 2023*	FY 2022	FY 2021	FY 2020
Total taxes	506.1	506.1	9,937.3	10,006.4	8,808.1	8,236.7
1 yr % change	-3.8	-3.8	-0.7	13.6	6.9	-2.6
Real Property	12.5	12.5	2,826.9	2,814.5	2,914.1	2,836.7
1 yr % change	75.8	75.8	0.4	-3.4	2.7	4.7
General sales	191.3	191.3	1,889.4	1,702.4	1,202.7	1,222.4
1 yr % change	6.2	6.2	11.0	41.5	-1.6	-23.5
Individual income	212.5	212.5	3,094.4	3,117.0	2,643.2	2,377.2
1 yr % change	-13.2	-13.2	-0.7	17.9	11.2	3.4
withholding	216.0	216.0	2,650.4	2,423.5	2,200.4	2,060.6
1 yr % change	-4.4	-4.4	9.4	10.1	6.8	6.1
non-withholding	-3.6	-3.6	444.0	693.4	442.8	316.6
1 yr % change	-118.9	-118.9	-36.0	56.6	39.9	-11.2
Corporate franchise	21.9	21.9	893.6	728.0	670.2	575.6
1 yr % change	2.8	2.8	22.7	8.6	16.4	13.3
Unincorporated bus.	9.4	9.4	215.4	263.3	192.8	152.1
1 yr % change	52.0	52.0	-18.2	36.6	26.8	12.8
Deed Taxes^	28.7	28.7	332.8	690.0	552.5	452.7
1 yr % change	-0.5	-0.5	-51.8	24.9	22.0	-19.3
Other taxes	29.7	29.7	684.8	691.2	632.5	619.9
1 yr % change	-21.2	-21.2	-0.9	9.3	2.0	-3.8

*Tax collections subject to accounting adjustments at year end. Source: OCFO/ORR

Tax collections (3-month moving average)

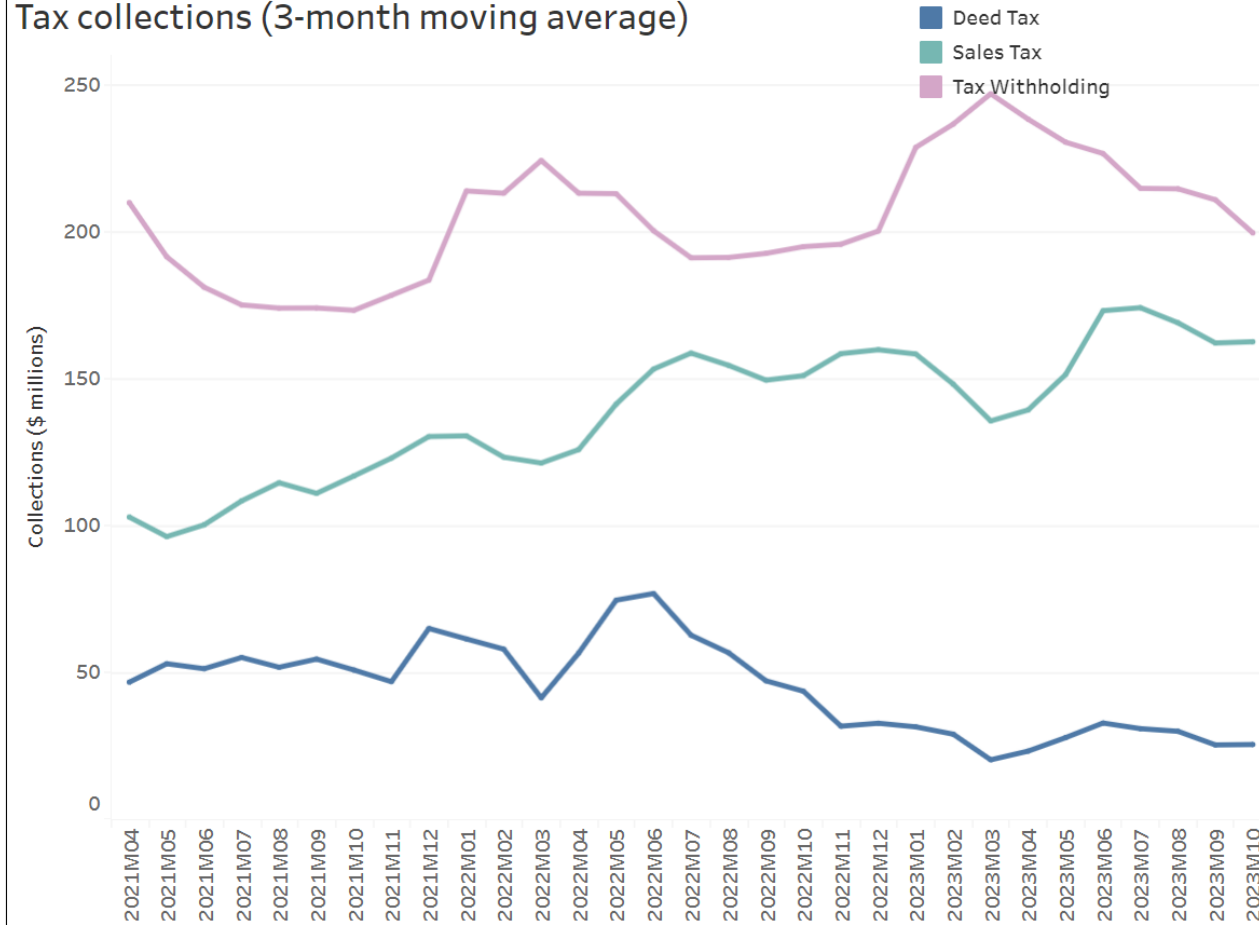


Table 21. Forecasts for US by SP Global (September 2023)

Indicator	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Real GDP (% change)	3.3	2.0	2.1	1.6	2.1	2.2
Nominal GDP (% change)	10.4	6.6	4.2	3.7	4.1	4.2
Nominal Personal Income (% change)	2.5	5.2	4.5	4.3	4.3	4.3
Unemployment Rate	3.8	3.6	3.9	4.3	4.4	4.3
CPI (% change)	7.9	5.1	2.8	2.4	2.1	2.1
Yield on 10-Yr Treasury	2.4	3.8	3.9	3.7	3.6	3.6
S&P 500 (level last quarter)	3,973	4,492	4,480	4,551	4,691	4,911

Table 22. Forecasts for select DC indicators by DC Office of Revenue Analysis (September 2023)

Indicator	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Real GDP-DC	2.6	1.2	1.8	1.6	1.8	1.9
Personal income	0.2	4.8	4.5	4.0	4.0	3.9
Wages in DC	6.0	3.9	5.2	4.6	4.0	4.1
Population	0.7	0.8	0.6	0.5	0.5	0.4
Employment in DC	4.0	1.6	0.8	0.5	0.4	0.5
Unemployment rate (%)	5.7	4.8	5.2	5.4	5.5	5.5
Washington area CPI	7.2	4.6	2.6	2.6	2.3	2.3

Table 23. DC tax revenue estimates from September 2023 estimate

Tax	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
Indicator	Level (\$m)	Level (\$m)	Level (\$m)	% change from prior FY	% change from prior FY	% change from prior FY
Real Property	2,848.6	2,811.6	2,818.1	1.2	-1.3	0.2
Deed taxes	318.7	381.4	416.9	-53.8	19.7	9.3
General Sales	1,915.4	1,960.0	2,026.3	12.5	2.3	3.4
Individual Income	3,090.9	3,214.7	3,352.4	-0.8	4.0	4.3
withholding	2,662.1	2,765.0	2,884.1	9.8	3.9	4.3
non-withholding	428.8	449.8	468.2	-38.2	4.9	4.1
Business Income	1,059.8	998.2	944.3	6.9	-5.8	-5.4
Other	1,752.4	1,645.0	1,593.3	4.5	-6.1	-3.1
Total	9,926.0	10,012.8	10,207.0	-0.8	0.9	1.9

Source: ORA Revenue Estimate. Revenue before earmarked dedications. Excludes nontax revenue, lottery, and special purpose.