



## District of Columbia Economic and Revenue Trends: June 2025

Muriel Bowser, Mayor  
Glen Lee, Chief Financial Officer

Fitzroy Lee, Deputy CFO & Chief Economist  
Jeffrey Wilkins, Fiscal Analyst

### DC Highlights

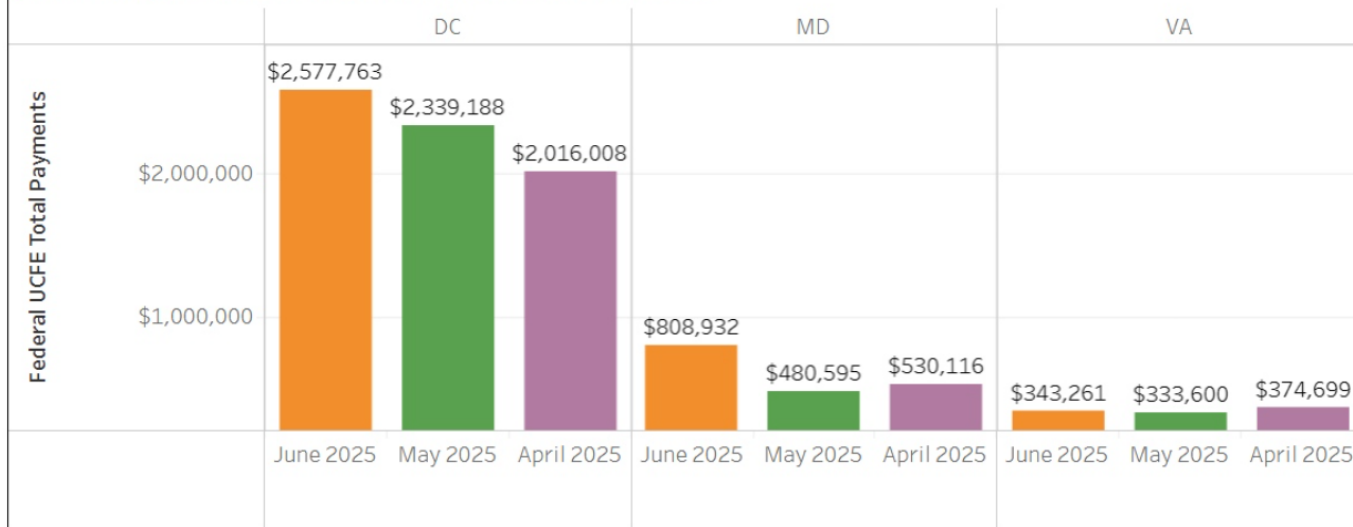
DC Jobs % YoY	-0.4
DC Wages % YoY	5.4
Home prices % YoY	5.1
Office vacancy rate	16.9
Unemployment rate	5.6

### Chart of the Month: Economic Tracking Dashboards

The Office of Revenue Analysis has added a new featured graph to its DC Economic Dashboards. "Federal Civilian UCFE Total Payments by Month" looks at the total federal civilian unemployment payments that have been made to unemployed federal workers within the District, Virginia, and Maryland. Additionally, ORA has built two dashboards to monitor the evolving economic landscape as it relates to both federal and state labor market changes. The dashboards are available here: <https://ora-cfo.dc.gov/page/dc-economic-dashboards>

#### Featured Graph: Federal Civilian UCFE Total Payments by Month

(Updated July 1, 2025) Updated Daily on the Economic Tracking Dashboards



The "Featured Graph" is a monthly changing graphic displaying economic measures associated with the District of Columbia. Each graphic features a new metric gauging the District's economic health against a benchmark (other cities, states, or a U.S. average).

This month's feature graph looks at the total federal civilian unemployment payments that have been made to unemployed federal workers within the District, Virginia, and Maryland. ORA has built two dashboards to monitor the evolving economic landscape as it relates to both federal and state labor market changes. The dashboards are available here: <https://ora-cfo.dc.gov/page/dc-economic-dashboards>

The data used in these dashboards comes from the Employment & Training Administration, US Treasury Direct, and state labor department Worker Adjustment and Retraining Notifications (WARNs) websites.

About: The District of Columbia Economic and Revenue Trends Report is prepared by the Office of Revenue Analysis, which is part of the Office of the Chief Financial Officer of DC. For further information or to comment on this report, contact Jeffrey Wilkins [Jeffrey.Wilkins@dc.gov](mailto:Jeffrey.Wilkins@dc.gov).

## Employment

DC jobs declined 0.4% over last year. Resident employment fell 0.2%. The DC unemployment rate was 5.6%.

**Table 1. Wage and salary employment in DC, DC metro area, and US. May 2025**

Jurisdiction	May-25	May-24	May-23	May-22	May-21
District of Columbia	763,300	766,400	766,200	755,700	722,700
YoY % change	-0.4	0.0	1.4	4.6	1.3
DC metro area	3,407,700	3,380,400	3,342,200	3,274,000	3,162,900
YoY % change	0.8	1.1	2.1	3.5	7.3
DC suburbs (%ch)	1.2	1.5	2.3	9.2	-11.6
US (%ch)	1.1	1.4	2.5	9.0	-11.7

Not seasonally adjusted. Suburban employment is the difference between the metro area and the DC portion.

Source: BLS

**Table 2. Resident Employment and Unemployment: May 2025**

Indicator YoY % Growth	May-25	May-24	May-23	May-22	May-21
Resident Employment	390,712	391,395	383,827	374,366	348,840
Resident Employment YoY % change	-0.2	2.0	2.5	7.3	2.3
Unemployed residents	23,352	20,437	18,401	17,075	25,011
Unemployed residents YoY % change	14.3	11.1	7.8	-31.7	-24.2
Unemployment initial claims	2,834	1,917	2,195	2,085	6,880
Unemployment initial claims YoY % change	47.8	-12.7	5.3	-69.7	-68.2
Federal unemployment initial claims	87	19	45	22	115
Federal unemployment initial claims YoY %	357.9	-57.8	104.5	-80.9	-43.3
Weeks compensated	37,983	19,530	17,948	9,311	51,364
Weeks compensated YoY % change	94.5	8.8	92.8	-81.9	-78.1

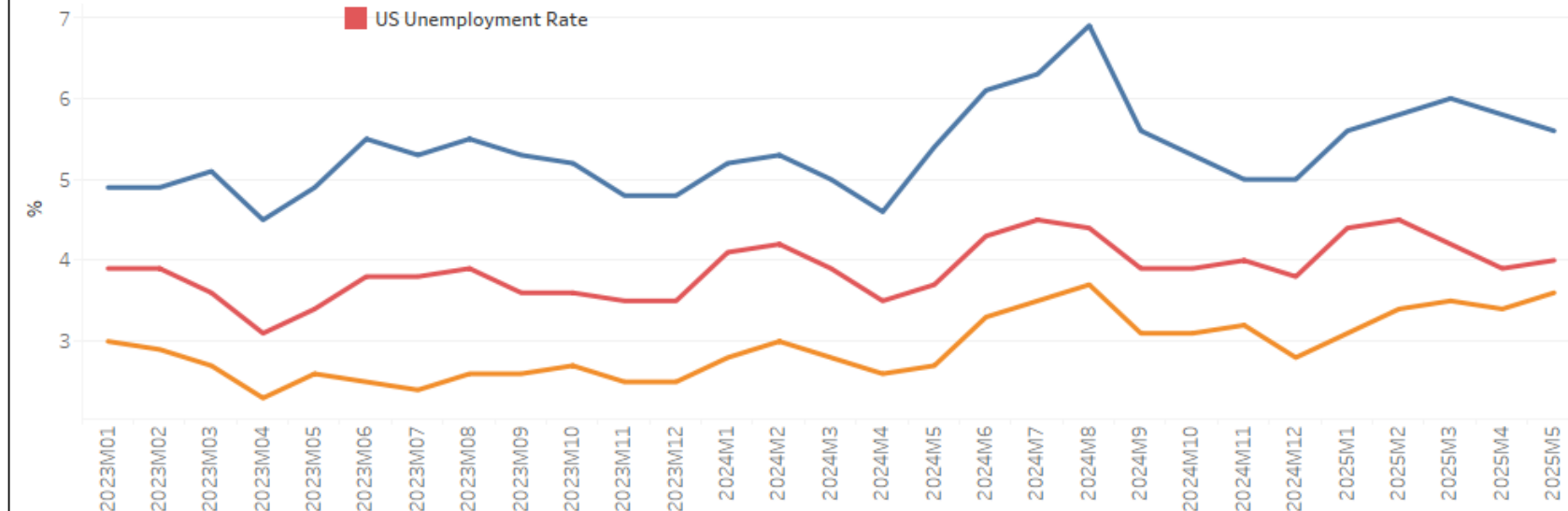
Source: BLS. Unemployment Insurance data: US Dept of Labor. Not seasonally adjusted.

**Table 3. Unemployment Rate: May 2025**

Date	US	DC	DC metro
This month	4.0	5.6	3.6
1 year ago	3.7	5.0	2.8

Source: BLS; Not seasonally adjusted. Percent of Labor Force.

**Unemployment Rate**



Jobs by sectors of the economy

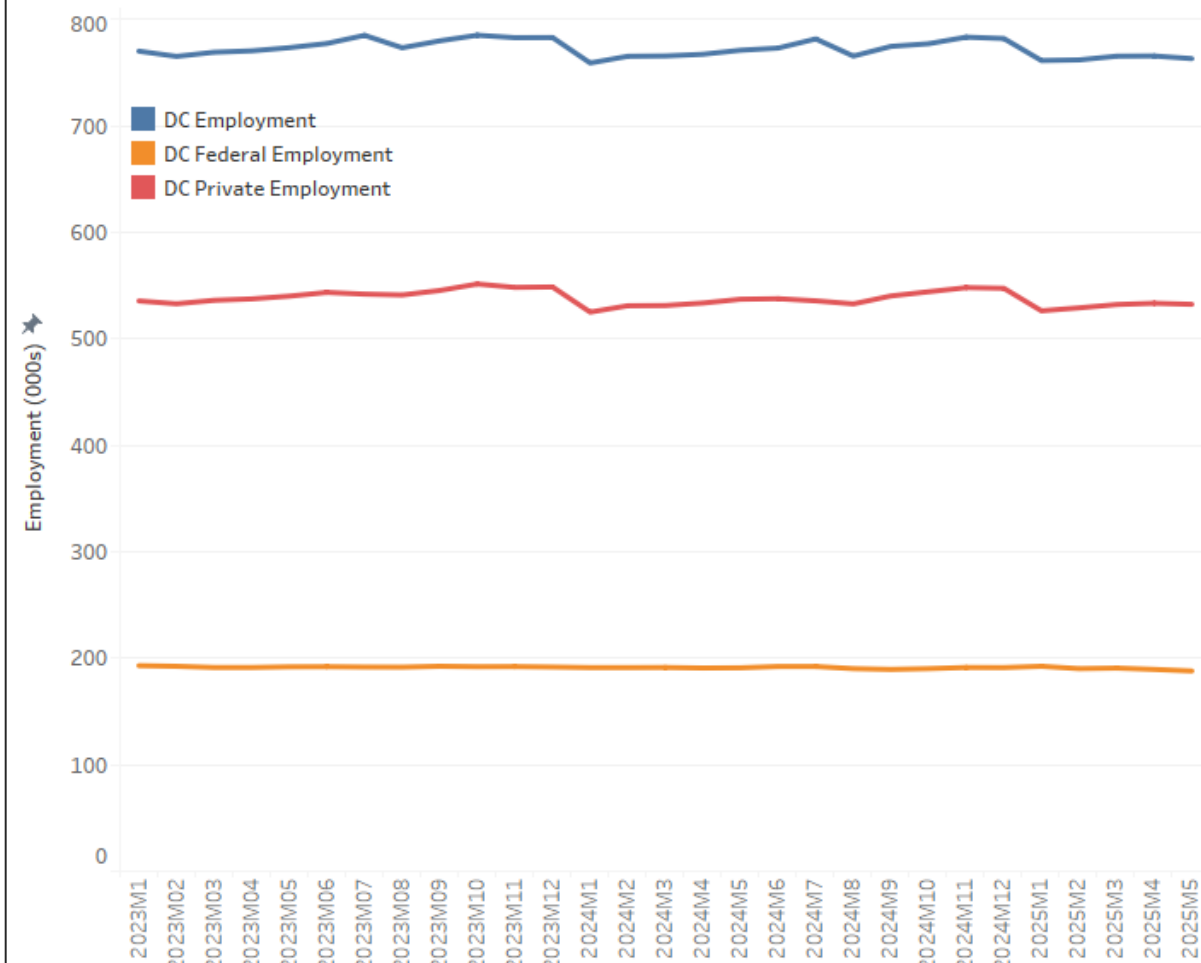
DC Public sector jobs are down 1.9% from last year. Private sector jobs are up 0.2% from last year.

**Table 4. Wage and salary employment located in DC: May 2025**

Industry sector	This Month	Last Year	YoY % chg	Share of DC Employment
Federal government	188,100	192,500	-2.3	24.6
Local government	42,700	42,700	0.0	5.6
Legal Services	29,400	28,000	5.0	3.9
Professional and tech. (except legal)	92,700	93,300	-0.6	12.1
Employment services	13,800	14,000	-1.4	1.8
Business services (except emp svc)	30,100	33,400	-9.9	3.9
Information	18,300	18,300	0.0	2.4
Finance	25,100	25,000	0.4	3.3
Organizations	60,200	59,300	1.5	7.9
Education	51,100	51,800	-1.4	6.7
Health	74,700	73,100	2.2	9.8
Food service	56,100	54,300	3.3	7.3
Accomodations	14,800	14,300	3.5	1.9
Amusement and recreation	9,700	10,200	-4.9	1.3
Retail trade	19,000	19,800	-4.0	2.5
Wholesale trade	5,500	5,500	0.0	0.7
Construction	15,000	14,300	4.9	2.0
Personal and misc svc	8,100	7,700	5.2	1.1
Other Private	8,900	8,900	0.0	1.2
<b>Total</b>	<b>763,300</b>	<b>766,400</b>	<b>-0.4</b>	<b>100.0</b>
<b>Public Sector</b>	<b>230,800</b>	<b>235,200</b>	<b>-1.9</b>	<b>30.2</b>
<b>Private Sector</b>	<b>532,500</b>	<b>531,200</b>	<b>0.2</b>	<b>69.8</b>

Source: BLS. Not seasonally adjusted. na=not available.

**DC Employment**



## Wages and Income

The federal government accounted for 27.6% of all wages in DC.

**Table 5. Wage and Salary Income by sector of the DC economy**

Sector	2025q1 (\$b,saar)	YoY (\$b)	YoY (%)	Wages (%)
Total	101.3	5.2	5.4	100.0
Federal government	28.0	0.2	0.8	27.6
Local government	4.7	0.0	-1.0	4.6
Professional and management	24.5	1.3	5.5	24.2
Business and professional services	3.6	0.1	3.2	3.6
Information and financial services	10.5	1.0	10.3	10.4
Education and health services	10.2	0.5	5.4	10.1
Trade and hospitality	6.0	0.4	7.8	5.9
Organizations & personal services	9.2	0.3	3.3	9.1
Other private	4.6	1.4	43.5	4.5
Private sector	68.6	5.0	7.9	67.7
Government	32.7	0.2	0.6	32.3

Source: BLS and BEA. Federal government wages and salaries includes military.

**Table 6. DC wages and personal income**

Indicator (\$ billion, seasonally adjusted)	2025q1	2024q1	2023q1	2022q1	2021q1
Wages and salaries earned in DC	101.3	96.1	90.3	87.4	81.5
YoY % change	5.4	6.4	3.3	7.3	0.3
Supplements to wages and salaries	25.8	23.8	22.3	21.9	21.3
YoY % change	8.4	6.7	1.8	2.9	2.2
Income earned in DC*	121.2	114.9	108.0	104.4	98.1
YoY % change	5.5	6.4	3.4	6.4	2.3
Net resident adjustment	-67.0	-63.3	-59.7	-58.5	-55.7
YoY % change	5.8	6.0	2.0	5.1	0.6
Income earned by DC residents*	54.2	51.6	48.3	45.8	42.5
YoY % change	5.0	6.9	5.3	8.0	4.6
Wages and salaries of DC residents	41.3	39.3	36.8	34.9	31.8
YoY % change	4.9	6.9	5.5	9.6	0.7
Proprietors income earned by DC residents	8.2	7.8	7.2	7.0	6.8
YoY % change	5.6	7.4	3.6	2.9	26.5
Property income of DC residents	14.3	13.9	13.2	11.4	10.2
YoY % change	2.3	5.7	15.6	12.0	-1.0
Pensions and other transfers	10.1	9.6	9.6	9.1	13.7
YoY % change	5.1	0.3	6.1	-33.9	84.0
DC personal income	78.6	75.2	71.1	66.3	66.3
YoY % change	4.5	5.8	7.2	0.0	13.8
US Personal income (% change from prior year)	4.5	5.9	6.6	-2.7	18.0
US Wages and Salaries (% change from prior year)	4.2	6.7	5.4	10.3	2.6
DC res. wages as % of wages earned in DC	40.7	40.9	40.8	39.9	39.0
DC Personal income as % of US	0.3	0.3	0.3	0.3	0.3

Source: BEA. \*Excludes social insurance paid by individuals.

## Population and per capita income

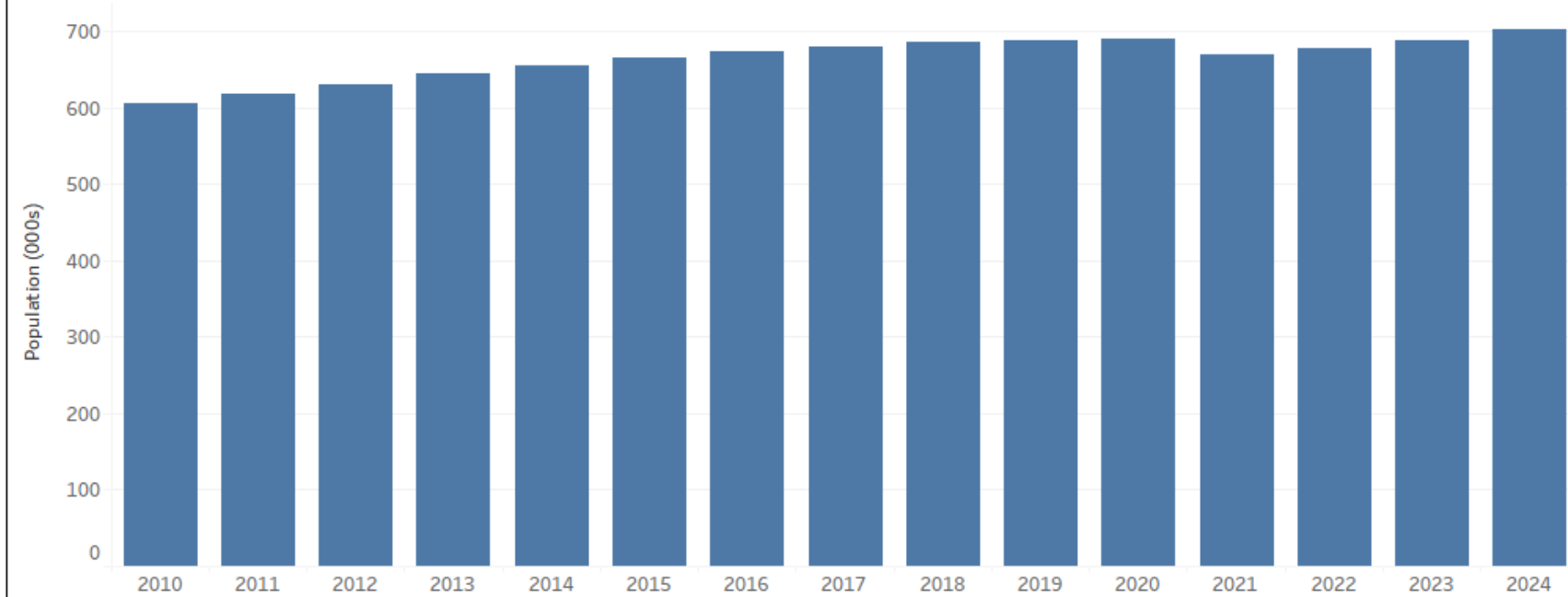
At mid-year 2024, population was estimated to be 14,926 (2.2%) higher than the prior year.

**Table 7. DC Population**

Calendar Year	Number	YoY Change	YoY % Change
2024	702,250	14,926	2.2
2023	687,324	10,599	1.6
2022	676,725	7,469	1.1
2021	669,256	-20,292	-2.9
2020	689,548	2,228	0.3
2019	687,320	1,844	0.3
2018	685,476	4,806	0.7

Source: US Census Bureau

**DC Population**



**Table 8. Per capita income and wages per job**

Measure	DC					US				
	2025q1	2024q1	2023q1	2022q1	2021q1	2025q1	2024q1	2023q1	2022q1	2021q1
Per capita Income	<b>111,011</b>	103,584	99,477	98,317	97,423	<b>74,505</b>	71,786	68,393	64,645	66,722
% ch in per capita income	<b>7.2%</b>	4.1%	1.2%	0.9%	14.4%	<b>3.8%</b>	5.0%	5.8%	-3.1%	17.9%
% ch in personal income	<b>4.5%</b>	5.8%	7.2%	0.0%	13.8%	<b>4.5%</b>	5.9%	6.6%	-2.7%	18.0%
Wages per job	<b>132,788</b>	125,675	119,026	116,453	113,695	<b>81,037</b>	78,732	74,872	73,064	69,579
% ch in wages per job	<b>5.7%</b>	5.6%	2.2%	2.4%	11.8%	<b>2.9%</b>	5.2%	2.5%	5.0%	8.5%
% ch in wage and salary jobs	<b>0.0%</b>	0.9%	1.2%	4.6%	-10.5%	<b>1.4%</b>	1.5%	3.2%	4.9%	-6.1%
% ch in total wages	<b>5.4%</b>	6.4%	3.3%	7.3%	0.3%	<b>4.2%</b>	6.7%	5.4%	10.3%	2.6%
Consumer price index MSA	<b>2.7%</b>	3.6%	4.4%	6.0%	1.5%	<b>3.0%</b>	3.1%	6.3%	7.6%	1.4%

Source: BEA for per capita income; BLS for CPI. % changes are YoY.

## Multifamily housing and permits

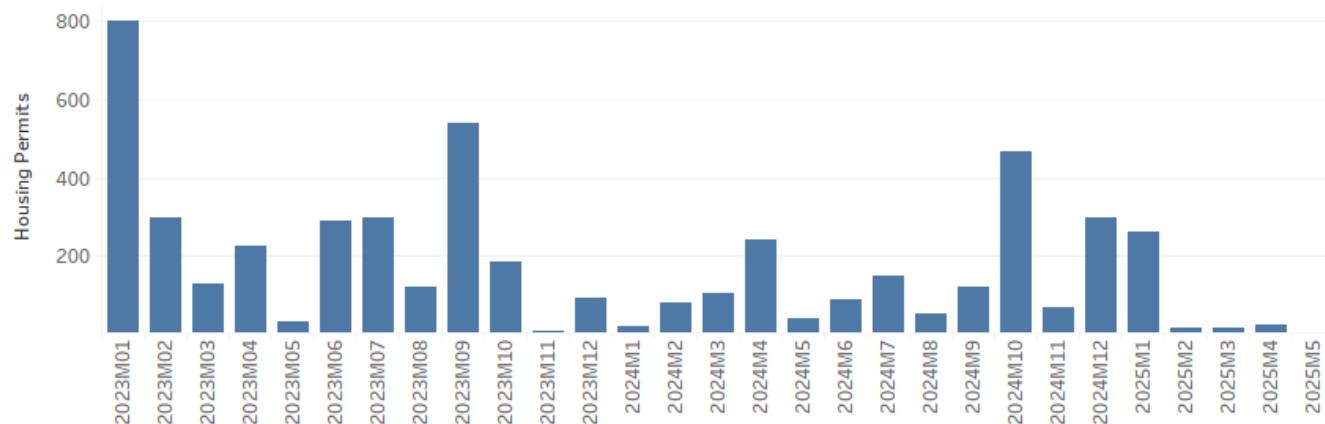
According to CoStar, the inventory of apartments and condominiums increased by 3.2% from a year earlier.

**Table 9. Housing unit building permits issued in DC: May 2025**

Measure	12-mo avg	FY 2024	FY 2023	FY 2022	FY 2021
Total units	1,575	1,190	5,172	6,730	6,127
1 year ch.	385	-3,982	-1558	603	509
YoY % change	32.4	-77.0	-23.2	9.8	9.1

Source: Census Bureau (permits for privately owned units during period)

**Housing Permits issued in DC**



**Table 10. Inventory and Construction for apartments and condos in DC**

Quarter	Inventory					Under Construction					
	Number	YoY %	Apt Buildings	Units	% Vacant	Condo Buildings	Units	Apt Buildings	Units	Condo Buildings	Condo Units
2025q1	227,372	3.2	<b>3,971</b>	188,850	8.6	<b>860</b>	32,338	<b>48</b>	8,037	<b>10</b>	240
2024q1	220,426	2.6	<b>3,928</b>	182,189	8.1	<b>848</b>	32,053	<b>79</b>	12,903	<b>22</b>	525
2023q1	214,924	3.5	<b>3,888</b>	177,110	8.2	<b>833</b>	31,630	<b>92</b>	12,453	<b>30</b>	754
2022q1	207,564	3.2	<b>3,848</b>	170,165	7.5	<b>818</b>	31,215	<b>79</b>	13,235	<b>29</b>	872
2021q1	201,079	3.9	<b>3,802</b>	164,044	11.2	<b>797</b>	30,851	<b>86</b>	13,024	<b>37</b>	734
2020q1	193,451	3.6	<b>3,766</b>	157,133	7.6	<b>783</b>	30,134	<b>80</b>	15,554	<b>30</b>	967

Source: CoStar. Includes units in privately-owned buildings with 5+ units. Includes affordable units. Total includes co-op units.

**Table 11. Market rate apartments in DC**

2025q1	Inventory				Occupied		Effective monthly rent		Under construction	Under construction
Class	Buildings	Number	% ch	% vacant	Number	% ch	\$ per month	1 yr % ch	Buildings	Units
Class A	<b>265</b>	63,310	8.5	11.5	<b>56,034</b>	8.1	<b>2,880</b>	2.9	<b>24</b>	5,740
Class B	<b>1,007</b>	57,774	3.0	9.6	<b>52,207</b>	2.5	<b>2,195</b>	1.7	<b>24</b>	2,297
Class C	<b>2,599</b>	67,368	0.0	7.1	<b>62,606</b>	-0.4	<b>1,567</b>	2.4	<b>0</b>	0
Total	<b>3,971</b>	188,850	3.7	8.6	<b>171,223</b>	3.1	<b>2,280</b>	2.4	<b>48</b>	8,037

Source: CoStar; includes units in privately-owned buildings with 5 or more units, including affordable units. Vacant rate includes units not available for rental. Sum of Class A, B, C may not equal total.

## Commercial office

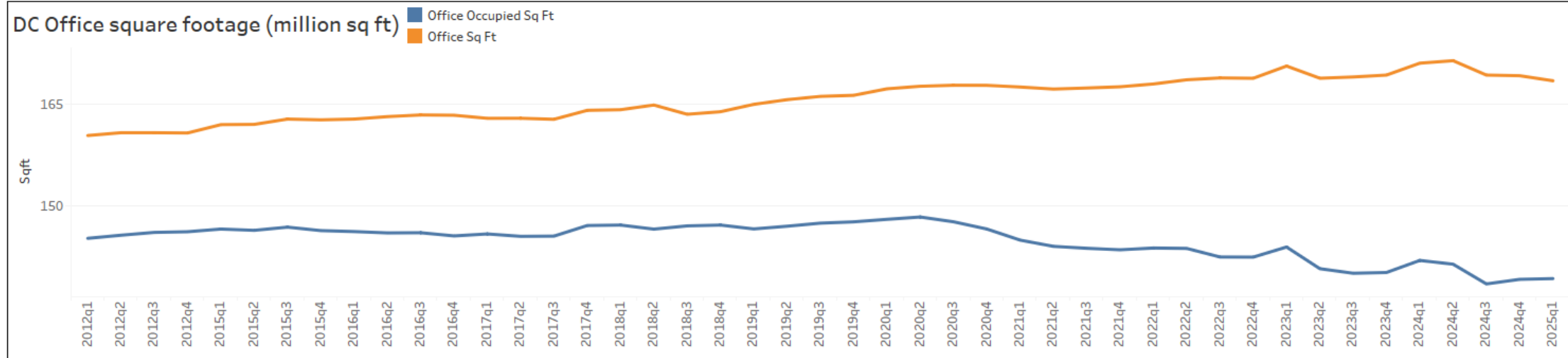
According to CoStar, occupied office space increased 0.2% from last year and inventory was down 0.1%. The vacancy rate decreased to 16.9% (including sublet).

**Table 12. DC commercial office space**

Commercial CY (year end)	Inventory			Occupied space		Vacant space		Base rent (direct)		Under constr. Under constr.	
	Buildings	Level (msf)	1 yr % ch	Level (msf)	% ch	Level (msf)	Total %	\$ per sq ft	1 yr % ch	Buildings	msf
2025q1	<b>2,389</b>	168.7	-0.1	<b>140.2</b>	0.2	<b>28.4</b>	16.9	<b>53.7</b>	0.3	<b>1</b>	0.4
2024q1	<b>2,393</b>	168.8	0.1	<b>140</b>	-1.0	<b>28.9</b>	17.1	<b>53.6</b>	0.1	<b>4</b>	0.8
2023q1	<b>2,397</b>	168.7	0.6	<b>141.4</b>	-1.8	<b>27.3</b>	16.2	<b>53.5</b>	0.3	<b>10</b>	1.4
2022q1	<b>2,401</b>	167.7	0	<b>144</b>	-0.9	<b>23.7</b>	14.1	<b>53.3</b>	-0.4	<b>13</b>	2.6
2021q1	<b>2,404</b>	167.7	0.3	<b>145.3</b>	-1.9	<b>22.4</b>	13.3	<b>53.6</b>	-0.3	<b>14</b>	1.9
2020q1	<b>2,403</b>	167.2	1.5	<b>148.1</b>	1.3	<b>19.1</b>	11.4	<b>53.7</b>	1.5	<b>19</b>	2.9

Source: CoStar; msf=million square feet; base rent excludes concessions. Vacant space includes space not available for lease.

**DC Office square footage (million sq ft)**



**Table 13. DC Class A,B,C commercial office space**

2025q1 Class	Inventory			Occupied space		Vacant space		Base rent (direct)		Under constr. Under constr.	
	Buildings	Level (msf)	1 yr % ch	Level (msf)	1 yr % ch	Level (msf)	Total %	\$ per sq ft	1 yr %ch	buildings	msf
Class A	<b>421</b>	113.6	0.3	<b>92.5</b>	0.0	<b>21.1</b>	18.6	<b>56.3</b>	0.4	<b>1</b>	0.4
Class B	<b>863</b>	45	-1.2	<b>38</b>	0.8	<b>6.9</b>	15.4	<b>45.4</b>	-0.9	<b>0</b>	0
Class C	<b>1,100</b>	10.1	0.0	<b>9.7</b>	0.1	<b>0.4</b>	3.6	<b>43.7</b>	2.5	<b>0</b>	0
<b>Total</b>	<b>2,389</b>	168.7	-0.1	<b>140.2</b>	0.2	<b>28.4</b>	16.9	<b>53.7</b>	0.3	<b>1</b>	0.4

Source: CoStar. Vacant space includes space not available for lease. Sum of Class A, B, C may not equal total.

## Single family and condo

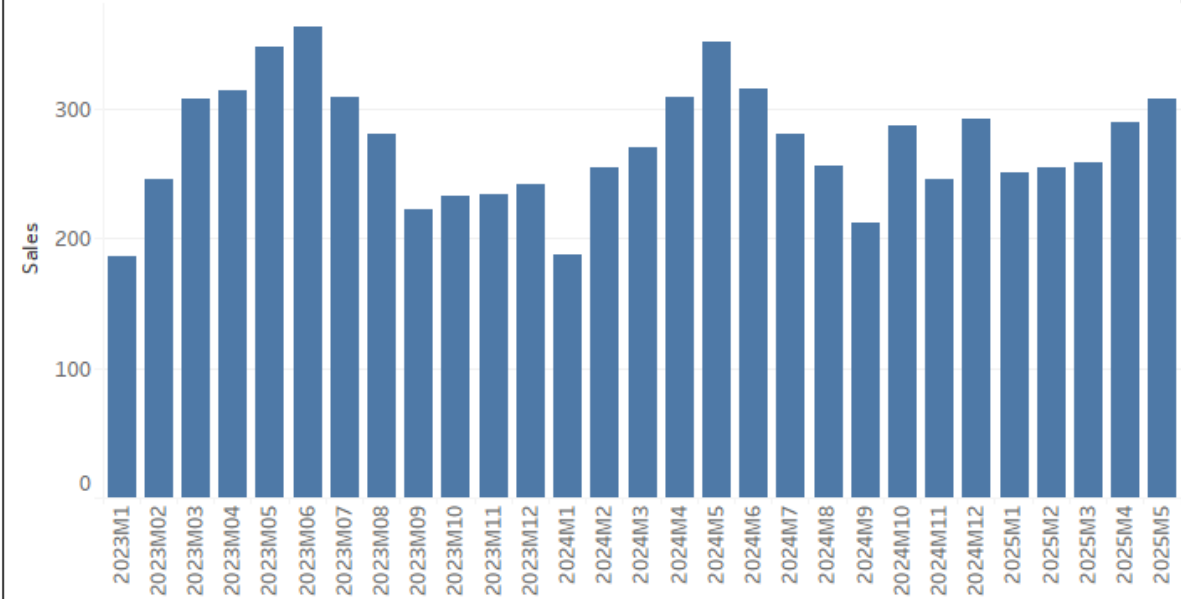
12mo single family home sales were up 3.3% from a year earlier, while the 12mo average price was 5.1% higher. 12mo condo sales were up 0.6% from last year and the 12mo average price was 2.3% higher.

**Table 14. Residential real estate indicators: May 2025**

Measure	This month	12mo total	FY 2024	FY 2023	FY 2022
Single family homes (#)	307	3,250	3,145	3,343	4,509
Single family homes YoY %	-12.8	3.3	-5.9	-25.9	-12.2
Condominium (#)	255	2,833	2,815	3,443	4,847
Condominium YoY % change	-19.6	0.6	-18.2	-29.0	-12.9
Total	562	6,083	5,960	6,786	9,356
Total YoY % change	-16.0	2.1	-12.2	-27.5	-12.6
Total Value of All Sales (\$M)	385	5,432	5,242	5,619	7,926
Total Value of All Sales YoY %	-38.3	3.6	-6.7	-29.1	-8.5
Single family homes avg price	1,252,369	1,192,185	1,134,346	1,086,592	1,117,476
YoY % change	0.4	5.1	4.4	-2.8	5.7
Condominium avg price	635,120	598,303	584,910	571,713	585,899
YoY % change	9.5	2.3	2.3	-2.4	3.6

Note: Settled contracts. Source: MarketStats by Showingtime, accessed by getsmartcharts.com. Sales are ones closed during period shown.

**Single family homes sold in DC.**



**Table 15. DC single family and condo sales at prices of \$1 million+: May 2025**

Measure	This month	12mo total	FY 2024	FY 2023	FY 2022	FY 2021
Single family homes (#)	156	1,451	1,339	1,340	2,008	2,047
1 year change	-15	112	-1	-668	-39	644
YoY % change	-8.8	8.4	-0.1	-33.3	-1.9	45.9
% all single family sales	50.8	44.6	42.6	40.1	44.5	39.9
Condominium (#)	30	290	265	260	357	328
1 year change	0	25	5	-97	29	76
YoY % change	0.0	9.4	1.9	-27.2	8.8	30.2
% all condominium sales	11.8	109.4	9.4	7.6	7.4	7.6

Source: MarketStats by ShowingTime, accessed by getsmartcharts.com. Sales are ones closed during period shown.

[Property transfers and deed taxes](#)

**Table 16. Value of brokered home sales and real property subject to deed transfer and economic interest taxes: May 2025**

Measure	12mo moving total	FY 2024	FY 2023	FY 2022	FY 2021
Total (\$m)	11,528	9,848	8,593	15,510	13,967
Total (% ch from year ago)	28.5	14.6	-44.6	11.0	31.9
Brokered home sales (\$m)	5,432	5,242	5,619	7,926	8,660
Brokered home sales (% ch from year ago)	1.0	-6.7	-29.1	-8.5	29.4

Source: Brokered sales of single family homes and condo units are from MarketStats by ShowingTime.

[Hospitality](#)

There were 5.9% more hotel-room-days sold than a year ago (12-mo avg). The average room rate is up 5.2% (12-mo avg).

**Table 17. Hospitality industry: May 2025 (Air passengers: April 2025)**

Indicator	YoY % Growth	Units	This Month	12-mo moving avg or sum*	FY 2024	FY 2023	FY 2022	FY 2021
Hotel room-days sold		(M)	0.9	9.4	8.9	8.5	6.7	3.7
Hotel room-days sold	1 yr % ch		4.6	5.9	5.1	25.8	84.1	-19.1
Average room rate		\$	291.6	267	253.8	251.9	220.5	154.4
Average room rate	1 yr % ch		-2.2	5.2	0.8	14.2	42.8	-12.0
Room revenue		(\$M)	254.5	2,450.6	2,309.8	2,172.8	1,545.1	581.0
Room revenue	1 yr % ch		0.6	6.1	6.3	40.6	166.0	-36.9
Occupancy rate		%	75.1	70.9	71.3	69.2	57.3	34.2
Number of hotels in survey		#	165	161.3	159.3	153.9	137.8	130
Air Passengers DCA	1 yr %ch		-1.5	-0.5	3.9	10.6	125.1	-18.2
Air Passengers BWI	1 yr %ch		-4.0	-1.0	7.9	13.9	37.0	4.6
Air Passengers IAD	1 yr %ch		12.9	8.7	9.2	17.4	68.9	-10.0
Air Passengers Total	1 yr %ch		2.3	2.3	7.0	13.9	70.2	-7.0

\*Sum for Hotel room-days and Room revenue. Source: STR (hotel data); BLS (employment); BWI Airport, MWAA airport statistics

## US Economy and Federal Government

Compared to the same quarter a year ago, nominal GDP grew 4.7% and real (inflation adjusted) GDP grew 2.0%.

**Table 18. US GDP, income, and inflation**

Indicator YoY % Growth	2025q1	2024q1	2023q1	2022q1	2021q1
GDP real	2.0	2.9	2.3	4.0	1.8
GDP nominal	4.7	5.4	7.7	11.3	4.3
Personal Income	4.5	5.9	6.6	-2.7	18.0
Consumption	5.3	5.0	7.8	12.6	5.3
Investment	8.4	6.5	1.3	18.3	6.4
Corporate profits*	8.9	12.0	2.2	11.6	35.4
S and P stock index	25.8	23.7	-15.8	20.6	15.7
US CPI	2.7	3.2	5.7	8.0	1.9

\*Before tax. Source: BEA; BLS (CPI)

**Table 19. Federal government consumption and investment, US GDP accounts**

Indicator YoY % Growth	2025q1	2024q1	2023q1	2022q1	2021q1
Non-defense	5.5	1.2	16.6	-1.3	14.5
Compensation of employees	5.8	14.8	0.6	5.4	4.5
Purchases of goods and services	5.6	-3.2	17.4	-4.5	19.0
Gross investment	5.4	13.7	14.2	9.1	2.1
Defense	7.3	7.2	5.9	1.0	3.3
Compensation of employees	4.2	11.7	0.2	3.3	5.1
Purchases of goods and services	5.4	5.9	8.2	0.0	1.9
Gross investment	14.1	12.5	-2.4	4.5	8.8
All federal consumption and investment	6.5	4.5	10.4	0.0	7.8

Note: Federal spending does not include social security, medicare, or grants. Source: BEA; nominal values.

## DC Tax Collections

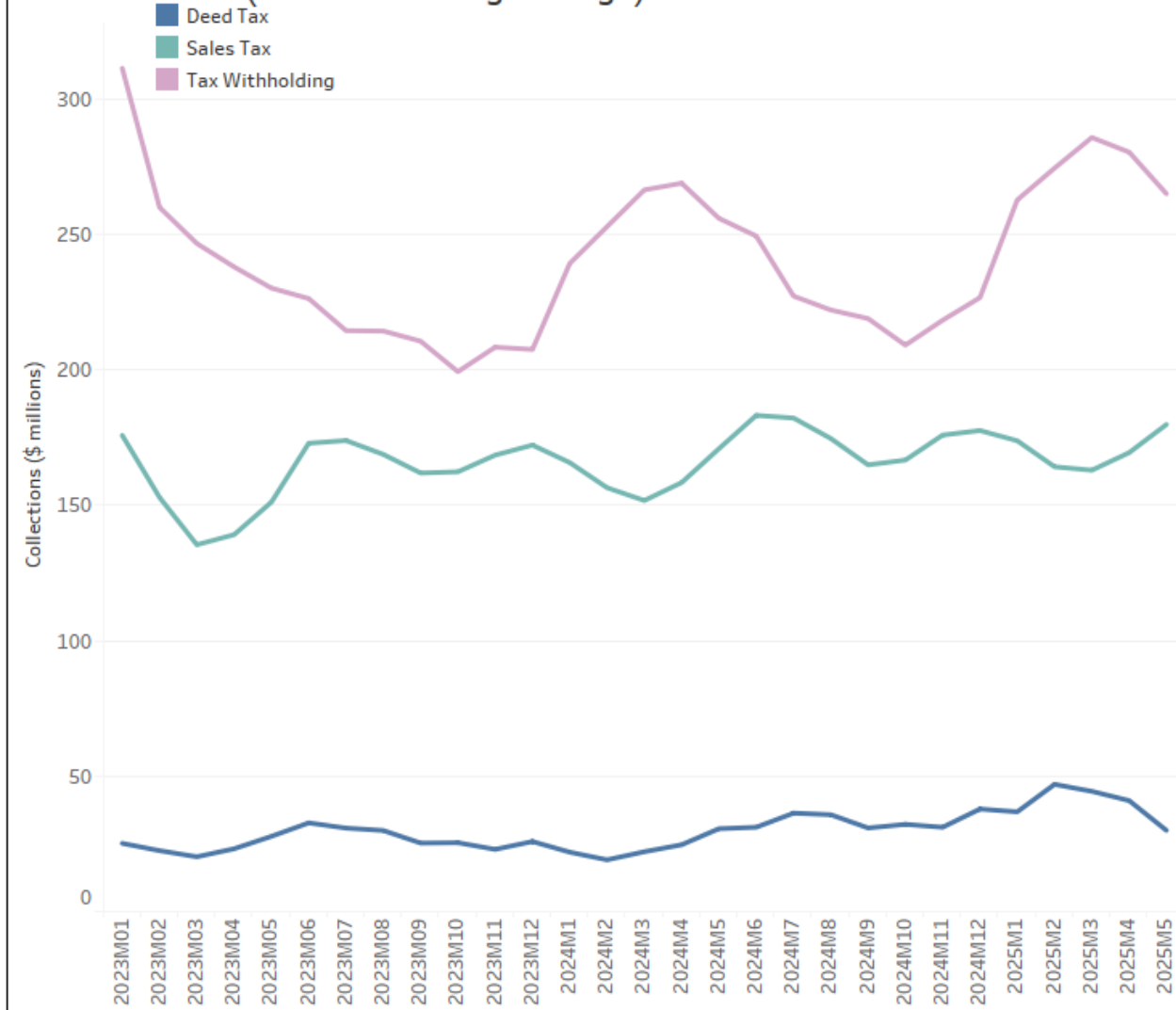
Total tax collections are up 8.3% this fiscal year. Sales tax collections are up 5.0% this fiscal year.

**Table 20. Tax collections: May 2025**

(\$ millions)	This month	FY 2025 to date	FY 2024	FY 2023	FY 2022	FY 2021
<b>Total taxes</b>	616.2	6,684.4	10,193.5	9,990.7	10,006.4	8,808.1
1 yr % change	6.9	8.3	2.0	-0.2	13.6	6.9
<b>Real Property</b>	17.7	1,448.6	2,917.7	2,840.3	2,814.5	2,914.1
1 yr % change	32.1	-1.1	2.7	0.9	-3.4	2.7
<b>General sales</b>	186.3	1,410.1	2,002.0	1,921.5	1,702.4	1,202.7
1 yr % change	4.1	5.0	4.2	12.9	41.5	-1.6
<b>Individual income</b>	222.8	2,367.3	3,139.0	3,048.2	3,117.0	2,643.2
1 yr % change	2.4	13.4	3.0	-2.2	17.9	11.2
<b>withholding</b>	214.9	2,066.7	2,846.2	2,629.4	2,423.5	2,200.4
1 yr % change	0.6	5.8	8.2	8.5	10.1	6.8
<b>non-withholding</b>	7.9	300.6	292.7	418.8	693.4	442.8
1 yr % change	95.6	125.0	-30.1	-39.6	56.6	39.9
<b>Corporate franchise</b>	53.8	678.0	932.4	905.8	728.0	670.2
1 yr % change	29.4	20.4	2.9	24.4	8.6	16.4
<b>Unincorporated bus.</b>	23.6	147.6	200.6	220.5	263.3	192.8
1 yr % change	26.9	5.6	-9.0	-16.3	36.6	26.8
<b>Deed Taxes^</b>	25.3	261.8	330.1	338.6	690.0	552.5
1 yr % change	-22.9	29.9	-2.5	-50.9	24.9	22.0
<b>Other taxes</b>	86.7	371.0	671.7	715.6	691.2	632.5
1 yr % change	18.1	-0.9	-6.1	3.5	9.3	2.0

\*Tax collections subject to accounting adjustments at year end. Source: OCF0/OR A

**Tax collections (3-month moving average)**



**Table 21. Forecasts for select DC indicators by DC Office of Revenue Analysis (June 2025)**

Indicator YoY % Growth	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Real GDP-DC	0.9	-1.9	0.8	1.5	1.7
Personal income	2.8	0.4	3.6	3.9	3.8
Wages in DC	3.0	1.6	3.1	3.4	3.5
Population	1.4	0.2	-0.2	0.0	0.2
Employment in DC	-0.2	-0.9	-0.4	0.1	0.5
Unemployment rate (%)	5.4	5.9	5.9	5.8	5.7
Washington area CPI	2.9	3.1	2.8	1.9	2.4

**Table 22. DC tax revenue estimates from June 2025 estimate**

Tax	FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027
Indicator YoY % Growth	Level (\$m)	Level (\$m)	Level (\$m)	% change from prior FY	% change from prior FY	% change from prior FY
Real Property	<b>2,840.9</b>	2,751.1	2,803.9	<b>-2.6</b>	-3.2	1.9
Deed taxes	<b>392.9</b>	439.6	484.6	<b>19.0</b>	11.9	10.2
General Sales	<b>2,078.7</b>	2,127.0	2,201.7	<b>3.8</b>	2.3	3.5
Individual Income	<b>3,437.1</b>	3,258.2	3,368.8	<b>9.5</b>	-5.2	3.4
withholding	<b>2,961.5</b>	2,941.5	3,025.8	<b>4.1</b>	-0.7	2.9
non-withholding	<b>475.5</b>	316.7	343.0	<b>62.4</b>	-33.4	8.3
Business Income	<b>1,238.9</b>	1,097.9	1,124.0	<b>9.3</b>	-11.4	2.4
Other	<b>2,046.7</b>	1,973.4	2,004.6	<b>13.4</b>	-3.6	1.6
<b>Total</b>	<b>10,796.2</b>	10,549.3	10,863.6	<b>5.9</b>	-2.3	3.0

Source: ORA Revenue Estimate. Revenue before earmarked dedications. Excludes nontax revenue, lottery, and special purpose.